

# Historic, Archive Document

Do not assume content reflects current scientific knowledge, policies, or practices.



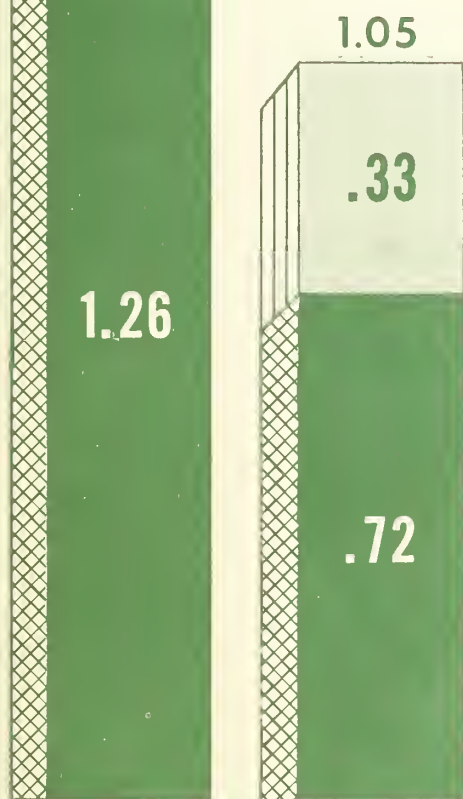
Billions of Dollars

2.14

23B

# Production Credit Associations

.... characteristics of  
loans and member  
borrowers



U. S. DEPT. OF AGRICULTURE  
NATIONAL AGRICULTURAL LIBRARY

APR 7 1964

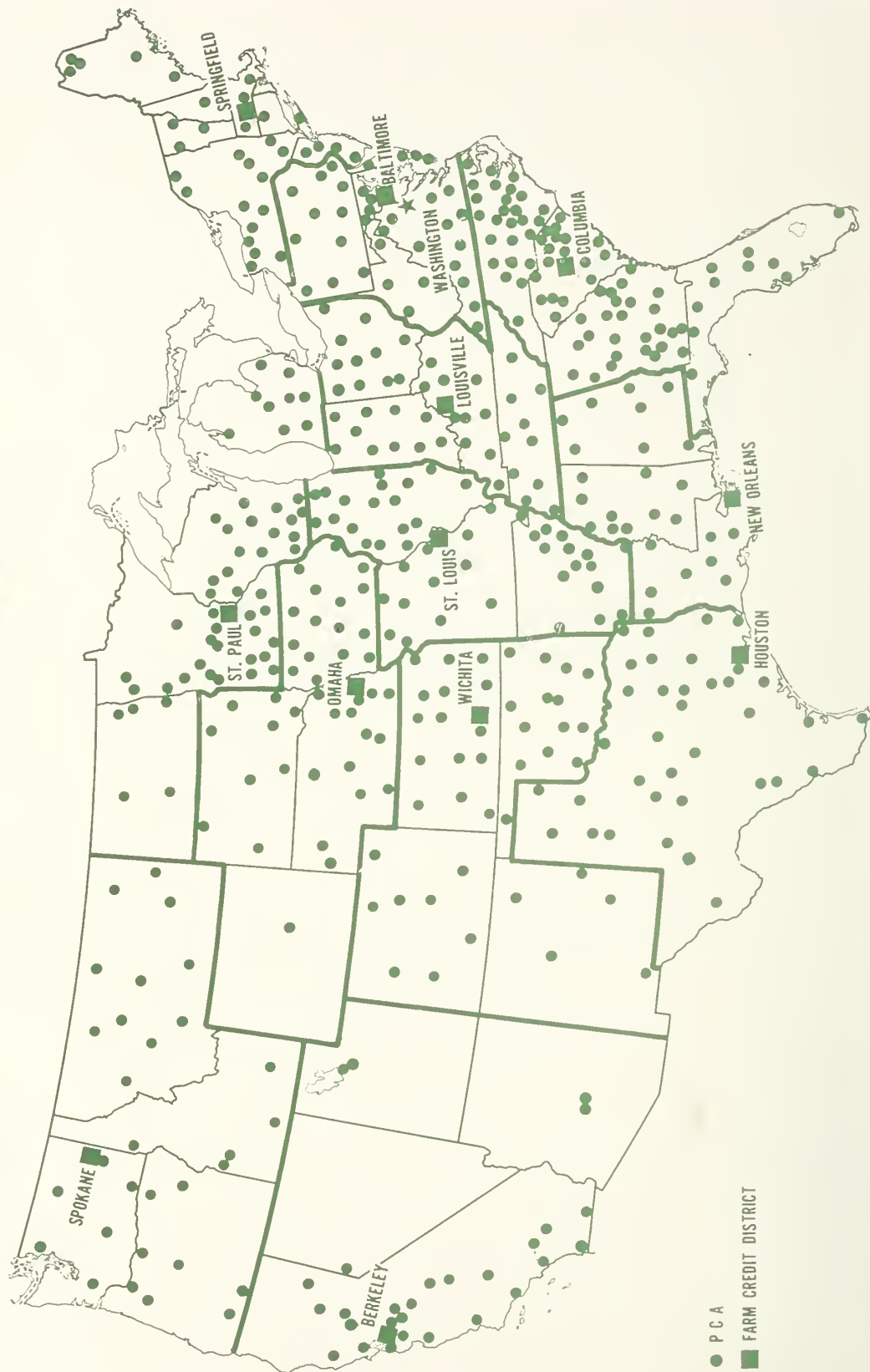
C & R-ASF

1962  
1956  
Cash Advanced

Capital Purposes  
Current Expense

CR-9

# 486 Production Credit Associations



## Highlights

Several trends were apparent from information gathered in the June 30, 1962, PCA loan survey, compared with data obtained on June 30, 1956. These are closely tied to changes in agriculture over the past decade. They include:

- Members using a larger amount of their cash advances for capital purposes.

- More PCA credit extended on longer maturities.

- More members giving farm real estate mortgages as security for their PCA loans.

- An increase in the net worth of member-borrowers.

- A notable increase in the amount loaned, number of member-borrowers, and the average size of loans.

Payment of current operating and family living expenses were reported as a purpose for 72 percent of all members borrowing in 1962 and they used 47 percent of the total amount of cash advanced for this purpose. This compared with 81 percent of the borrowers and 59 percent of the cash advanced in 1956.

About 41 percent of the cash members borrowed in 1962 was used for capital purposes compared with 32 percent in 1956. Of the amount borrowed for capital purposes, 28 percent was used to pay debts, 23 percent to buy machinery and equipment, 21 percent to purchase livestock, 11 percent to improve land and buildings, 7 percent to buy farm real estate, and 10 percent for all other capital purposes.

The amount of cash members borrowed during the year increased 103 percent from 1956 to 1962 with the amount they used for current expenses increasing 75 percent while that for capital purposes was up 164 percent.

Of the total number of cash advances, 79 percent were made with maturities of a year or less and 21 percent were for more than a year. Of the amount of cash members borrowed, 89 percent was for a year or less and 11 percent for more than a year.

About 82 percent of the members used chattel mortgages and/or crop liens as security for their loans including loans with supplemental security in the form of an endorser, co-maker, or a real estate mortgage. This compares with 85 percent of the members' loans secured in this manner in 1956.

Nearly 19 percent of the members gave some form of real estate security compared with 10 percent in 1956.

About 80 percent of the member-borrowers owning their farms had some type of farm mortgage debt indicating that a high percentage of farmers using short- and intermediate-term credit are also using real estate credit. More than 30 percent had Federal land bank loans.

More than half of the member-borrowers had a net worth of more than \$25,000 compared with about a third in this range in 1956. The largest group fell in the \$25,000 to \$99,999 range. In 1956 the major group was in the \$10,000 to \$24,999 range.

While the average size of PCA loan outstanding on June 30, 1962 was \$6,661, 67 percent of the borrowers had balances of less than \$5,000 (table 4). This compares with an average size of \$3,419 on June 30, 1956, and 84 percent of the loans for less than \$5,000. The median loan outstanding was \$2,827 on June 30,

1962, which compares with \$1,599 on June 30, 1956.

Full-time farmers, operating as individuals, accounted for 73.5 percent of all member-borrowers; 21.5 percent were part-time farmers; about 4 percent were partnerships; and slightly over 1 percent corporations and other types.

In keeping with the downward trend in tenancy, the number of tenant-borrowers dropped from 21 to 17 percent with owner-operators increasing from 76 to more than 78 percent of the total, and landlords accounting for nearly 5 percent.



# *Production Credit Associations*

## • • • characteristics of loans and member-borrowers

**R**ising capital needs of farmers, resulting from increased costs and general efforts to step up efficiency and to adjust farm operations to changing conditions, have greatly increased the amount of borrowed funds needed in farm production. The extent to which PCAs are keeping up with these trends in a rapidly changing agriculture is shown in information gathered in a PCA loan survey made on June 30, 1962, and from regular Farm Credit Administration sources.

The 487 production credit associations and 12 Federal intermediate credit banks are a major source of short- and intermediate-term credit for farmers in the United States and Puerto Rico.

The PCAs were created by the Farm Credit Act of 1933 and the Federal intermediate credit banks by the Agricultural Credits Act of 1923. A farmer obtains a loan from his local PCA. He becomes a member and owns capital

stock equal to 5 percent of his loan. Each association obtains loan funds by discounting farmers' notes with and borrowing from the Federal intermediate credit bank of the Farm Credit district in which it is located.

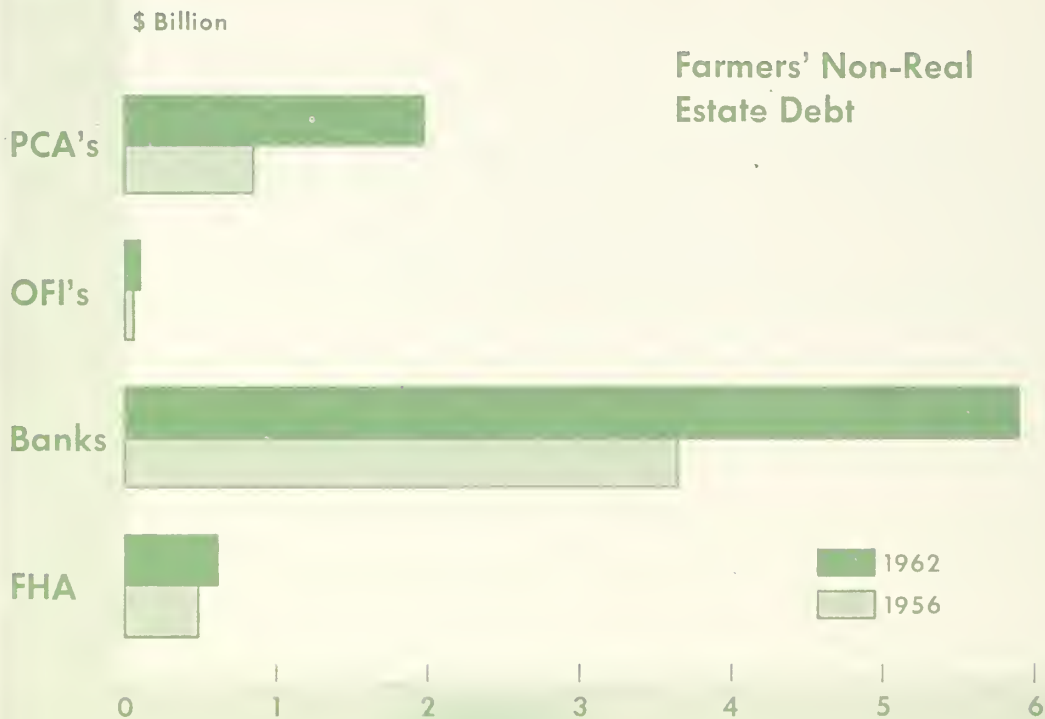
### Loan Volume

Member-borrowers were using 132 percent more credit from their PCAs on June 30, 1962, than on June 30, 1956. This compares with a 70 percent increase in outstanding non-real estate debt owed by all farmers to the principal institutional lenders (table 1).

The PCAs on June 30, 1962, held 23 percent of the total non-real estate debt of the major farm lenders compared with 17 percent on June 30, 1956. Including individuals, dealers and

others, as well as the regular lending institutions, the PCAs held a total of 14.1 percent of the non-real estate debt on January 1, 1962, compared with 8.1 percent on January 1, 1956.

The number of member-borrowers has increased. About 298,000 farmers had PCA loans on June 30, 1962. On June 30, 1956, PCAs had 250,000 loans outstanding. Members had cash advances from their PCAs in the year ended June 30, 1962, totaling \$2.14



billion, compared with \$1.05 billion in 1956 (table 2). The average size of loan used by members has nearly doubled in the 6 year period. About 33 percent of the loan balances mem-

bers were using June 30, 1962, were for more than \$5,000 compared with 16 percent on June 30, 1956. Also, amounts outstanding above \$5,000 were much greater in 1962 (table 4).

### Use of Loan Funds

More members were using PCA loan funds for capital purposes on June 30, 1962, than on the same date in 1956. This can be accounted for by changes in the credit needs of farmers and the fact that since 1956 the PCAs are extending more credit on longer maturities.

About 41 percent of the total cash members borrowed in the year ended June 30, 1962, compared with 32 percent 6 years earlier, was for capital purposes (table 5). Advances for capital purposes totaled \$881 million

in 1962. Of this amount, members used 23 percent to buy machinery and equipment, 11 percent to improve land and buildings, 21 percent to purchase other livestock, 28 percent to pay debts, 7 percent to buy farm real estate, and 10 percent for all other purposes.

The amount members used for current expenses was down from 68.5 percent of the total in 1956 to 58.8 percent in 1962. The change was generally more pronounced in districts 1 to 6, particularly in the Baltimore and Columbia districts.



Farmers are not necessarily borrowing fewer dollars for current expenses. Total borrowing has continued to increase during the last 6 years but the data indicate that farmers' need for funds for capital purposes has increased at a faster rate than the need for current operating funds. Applying the percentage figures in the survey to total cash advanced, the amount of cash members borrowed for current expenses increased 75 percent while that for capital purposes was up 164 percent for the year ended June 30, 1962, compared with the year ended June 30, 1956.

The extent of change in the number who borrowed to purchase farm real estate and to improve land and buildings and the amount they borrowed for these purposes is significant. The study shows that 4.5 percent of the members obtained funds to buy real

estate and used 2.8 percent of the total credit advanced for this purpose. To improve land and buildings, 18.5 percent of the members obtained 4.6 percent of the amount advanced. While these are relatively small percentages in terms of the total, they represent a very substantial increase in the number of members and the amount they used for these purposes when compared with the 1956 survey.

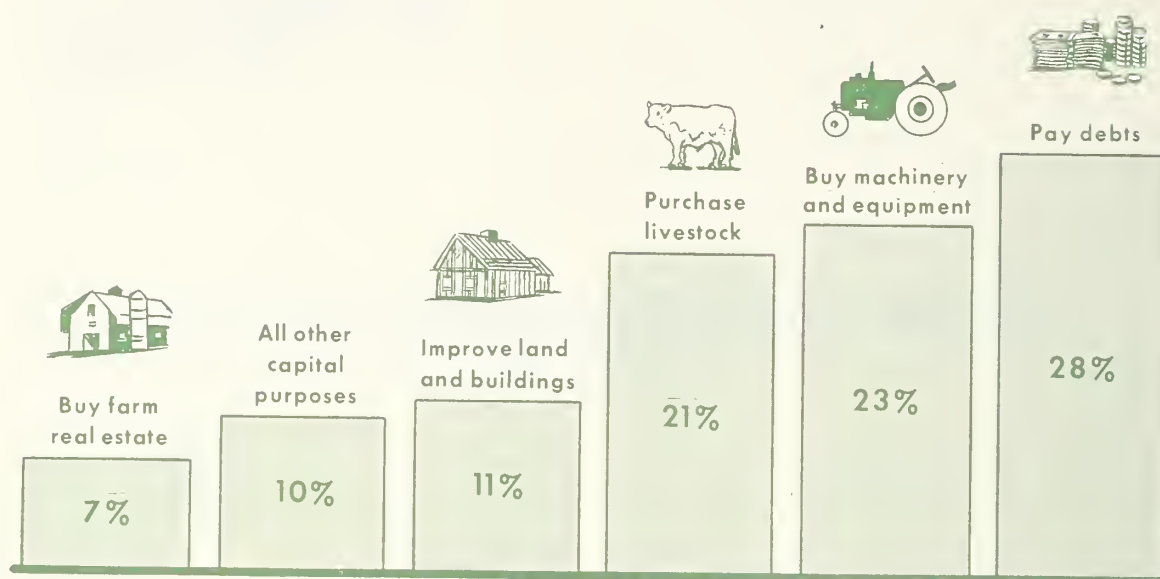
In applying the percentage figures to actual cash members borrowed, the amount they used to buy farm real estate was up 279 percent from 1956; to improve land and buildings 222 percent; to purchase livestock other than feeders, 182 percent; to pay debts 176 percent; to buy machinery 127 percent; and for all other purposes 114 percent.

The advances to buy farm real estate averaged \$5,200. However,

*Percent change in total cash advanced by PCAs, in cash advanced for current expenses and for capital purposes, and in amount of loans outstanding, year ended June 30, 1962, compared with year ended June 30, 1956*

District	Cash advanced			Amount of loans outstanding
	Total	Current expenses	Capital purposes	
	Percent change, 1962 compared with 1956			
Springfield.....	37.4	3.8	78.1	88.8
Baltimore.....	55.6	-11.3	179.3	77.1
Columbia.....	98.9	34.4	282.5	162.1
Louisville.....	97.4	57.4	154.3	157.3
New Orleans.....	54.5	29.3	140.6	77.8
St. Louis.....	127.2	89.2	235.6	156.4
St. Paul.....	232.4	229.0	235.7	281.4
Omaha.....	122.8	112.9	151.7	122.0
Wichita.....	158.2	143.4	185.1	154.3
Houston.....	96.0	69.6	147.6	83.7
Berkeley.....	86.3	78.3	116.9	132.8
Spokane.....	62.7	61.3	65.8	77.3
Total.....	102.9	74.6	164.4	132.0

## How PCA Members Used Money Borrowed for Capital Purposes



more than two-thirds of the members who obtained cash advances for buying real estate borrowed \$5,000 or less (table 6). This indicates that most of the advances were either to buy small

tracts of land or to supplement the amount needed to purchase larger acreages. Thirty percent borrowed from \$5,001 to \$25,000 and 2.2 percent borrowed amounts over \$25,000.

### Loan Maturities

Farmer-members borrowed from their PCAs largely for one year or less with all loans used for current expenses being made on this basis.

When they borrowed for capital purposes, nearly three-fourths of the cash members borrowed was advanced for less than a year (table 7). Including the purchase of livestock other than feeders, members obtained about 25 percent of their cash advanced for capital purposes for more than a year and nearly 28 percent for more than a year when the purchase of livestock was excluded.

Of all advances to members, 79 percent were for one year or less and

accounted for 89 percent of the total amount advanced (table 8). The distribution between short-term and intermediate-term maturities varied considerably among the Farm Credit districts. The proportion of short-term maturities in the Baltimore, New Orleans, St. Louis, Omaha, Wichita, Houston, Berkeley, and Spokane districts was greater than the System average. In contrast, the proportion of intermediate-term maturities exceeded the System average in the Springfield, Columbia, Louisville, and St. Paul districts.

A higher percentage of the number of farmers borrowing for one year or

less, compared with all borrowers, obtained advances for current expenses (table 9). Of the amount of cash farmers borrowed for one year or less, 66.3 percent was for current expenses as against 33.7 percent for capital purposes. Highest among the capital items was cash advanced to pay debts, to purchase livestock other than feeders, and to buy machinery. It will be noted that 2.8 percent of the members used advances for one year or less to buy farm real estate and they used 1.6 percent of the amount of these advances for this purpose.

When borrowing for more than one year, more members used their cash advances to buy machinery and equipment than for any other capital purpose

(table 10). Nearly 60 percent of the members borrowed to purchase machinery while 24.4 percent borrowed to improve land and buildings. Members also used a larger percentage of the cash advanced for these purposes when borrowing for more than a year. About 20 percent borrowed to pay debts. Of the number borrowing for more than 1 year, 7.6 percent obtained funds to buy farm real estate and used 12.5 percent of the intermediate-term advances for this purpose.

The distribution within districts would indicate that district policy was a major factor in determining the number and amount of advances made as short-term and intermediate-term maturities.

## Security Used

About 14 percent of the loans were unsecured.

Of those secured, more farmers gave a chattel mortgage and/or crop lien only than any other type of security (table 11). About 62 percent of the members obtained 60 percent of the amount of their advances by this means. This represents a decrease in the relative importance of this type of security when compared with the 1956 data.

Another 20 percent of the farmers supplemented their chattel mortgages with endorsers, co-makers, or real estate security in contrast with 14 percent supplementing their chattel mortgage security in 1956.

Farm real estate mortgages in some form are now of greater relative importance as a means of securing PCA loan advances than was true in the past. This type of security was given by 18.7 percent of the members, compared with 10 percent 6 years ago.

Real estate security was used, in addition to a chattel mortgage and/or crop lien, by 16.1 percent of the members. A real estate mortgage only was taken in 2.6 percent of the cases. The 26.7 percent of the total amount members borrowed with some form of real estate security represents all cash advanced to members where a real estate mortgage served as part or all of the security for the loan. In most instances the mortgage covered only a small part of the loan.

The use of farm real estate security varied by Farm Credit districts from 2.9 percent of the number of members borrowing in the Omaha district to 60.6 percent in the Columbia district. Increased use of real estate mortgages, as an item of security for PCA loans, can be accounted for by several factors. Among all farmers, the use of non-real estate credit from major farm lenders has increased 70 percent in the past 6 years while farmers' total



non-real estate and financial assets have increased less than 10 percent. Thus, with demand for short- and intermediate-term credit increasing faster than has non-real estate assets, members have turned to real estate mortgages when needing additional security for their PCA loans.

Real estate mortgages are commonly used by members engaged in specialized farming, incurring high costs and requiring large amounts of credit, but having only limited chattel security to offer. In addition, the increase in the number of members using credit for real estate purchases, the larger size of loans, and instances where chattel and/or crop lien security is inadequate have added to the number using real estate mortgages.

When studying advances for 1 year or less by type of security, 63 percent

of the members secured 61 percent of their advances with chattel mortgages and/or crop liens (table 12). About 18 percent of the members used real estate mortgages in some form in obtaining 25.5 percent of their advances. This is slightly lower than the percent for all borrowers.

Where members borrowed for more than 1 year, and when compared with all borrowers, a smaller number, 55 percent, secured only 50 percent of their advances with chattel mortgages and/or crop liens only (table 13). However, a larger number, 28.5 percent, used real estate mortgages, and obtained a greater percentage of their advances, 37.3 percent, with this type of security. Instances where real estate mortgage only were given were also of greater significance.

## Loans to Farm Owners

Farm owners represented 83 percent of the total number of PCA members in the sample. Nearly 60 percent of the farm-owner borrowers obtained 57 percent of their advances from PCAs exclusively with chattel and/or crop liens as security (tables 14 and 15). About 21 percent of them gave real estate mortgages in some form as part of the security for 29.9 percent of their advances. Among the districts, these totals range from 3.6 percent in the St. Paul district to 66.8 percent of the owners in the Columbia district and from 8.9 percent to 81.5 percent, respectively, of the amount advanced. A real estate mortgage was the only security given by 2.9 percent of the owners while 18.5 percent gave a real estate mortgage to supplement a chattel and/or crop lien.

The cash advances to farm owners who gave real estate mortgages to the PCAs averaged \$16,413 (table 16). This compares with an average of about \$9,400 for all farm owners in the sample, indicating that farmers giving real estate security were using larger cash advances.

The largest average size of cash advance going to members with PCA real estate mortgages, by purpose, was \$13,880 for the purchase of feeder livestock (table 17). This high average is indicative of the large amounts needed by members in some instances for buying feeders. The next highest average by purpose was for farm operating and family living expenses. Among the capital purposes, advances were highest for real estate purchases, averaging \$7,111. As most farmers

borrowed for more than one purpose the amount for any one purpose does not indicate the total cash advanced to a farmer.

Of the farm owners who gave PCA real estate mortgages (21.4 percent of the owners) 71.9 percent borrowed for current expenses and 12.4 percent to purchase feeder livestock and obtained 45.5 and 10.7 percent, respectively, of their total advances for these current needs (tables 18 and 19). This was about the same as for all borrowers (table 5).

For capital purposes, this group of owners obtained fewer advances to buy

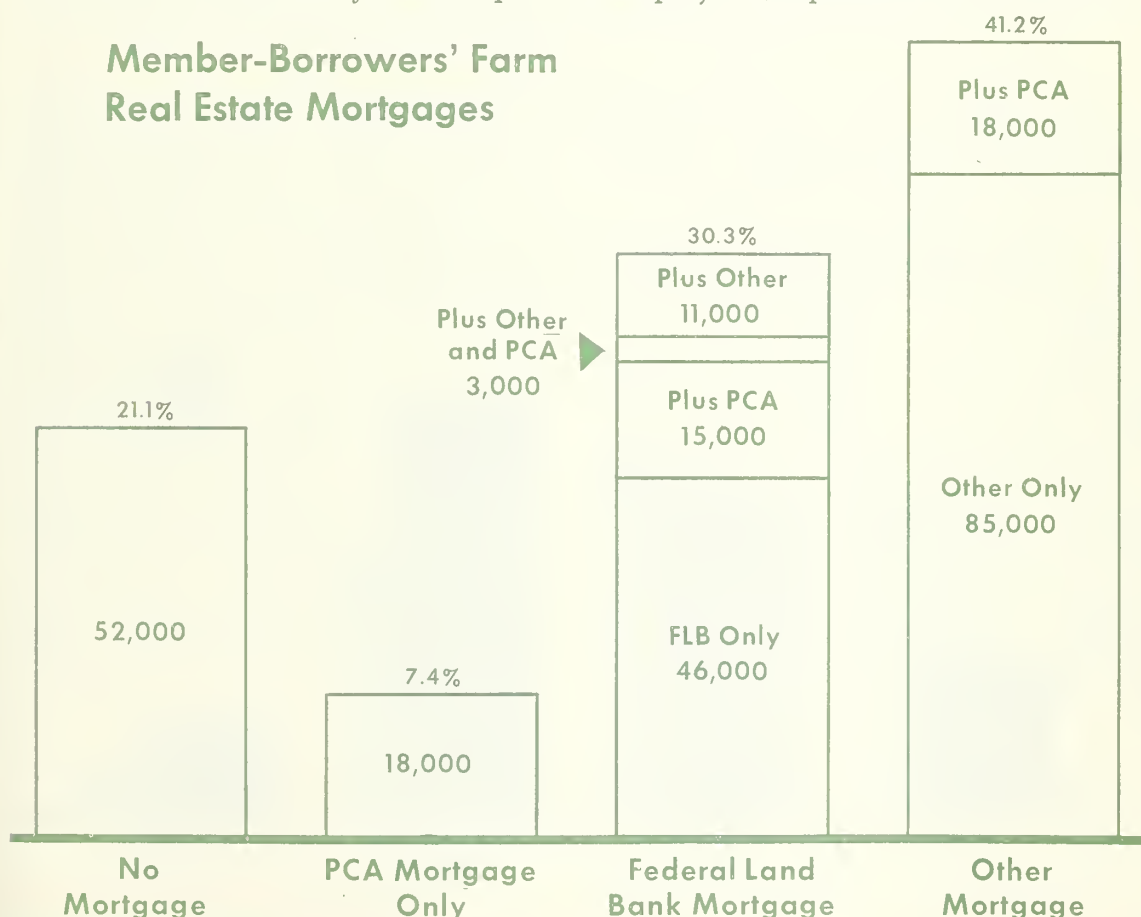
machinery but substantially more for all other capital items than did all borrowers. The same was largely true of the amount advanced for these purposes. Significant were increases both in the number of members and in the amount they used to improve land and buildings, to pay debts, and to buy farm real estate. Of the farm owners with PCA real estate mortgages, 12.2 percent borrowed to buy real estate and 28 percent had advances to improve land and buildings. They used 5.5 percent and 6.2 percent, respectively, of the advances for these purposes.

### Type of Real Estate Debt

Nearly 80 percent of the PCA members who were farm owners had some real estate debt and they used 86 per-

cent of the PCA advances to owners (table 20). Among all owners in the sample, 30.3 percent had a Federal

#### Member-Borrowers' Farm Real Estate Mortgages



land bank mortgage. Of the land bank borrowers, one-fourth also gave a real estate mortgage to PCA and nearly one in five had other real estate liens. PCAs held the only farm mortgage with 7.4 percent of their farm-owner borrowers. Lenders, other than the cooperative Farm Credit System, held first or junior real estate mortgages given by 47 percent of the farm owners to whom the PCAs made loan advances. This includes borrowers from PCAs with land bank loans who also had farm mortgage loans from other lenders.

The percent of the amount of PCA cash advances indicates that borrowers with no real estate debt had smaller cash advances than borrowers with real estate debt. For example, the 21 percent of the farm owners with no

real estate debt received only 14 percent of the cash advanced to farm owners. PCA borrowers with only one real estate mortgage also tended to have smaller loans as is indicated by 59.9 percent of the borrowers receiving 54.9 percent of the cash advanced. On the other hand, borrowers with more than one real estate mortgage represented 19 percent of the number of farm owners and received 31.2 percent of the total advanced.

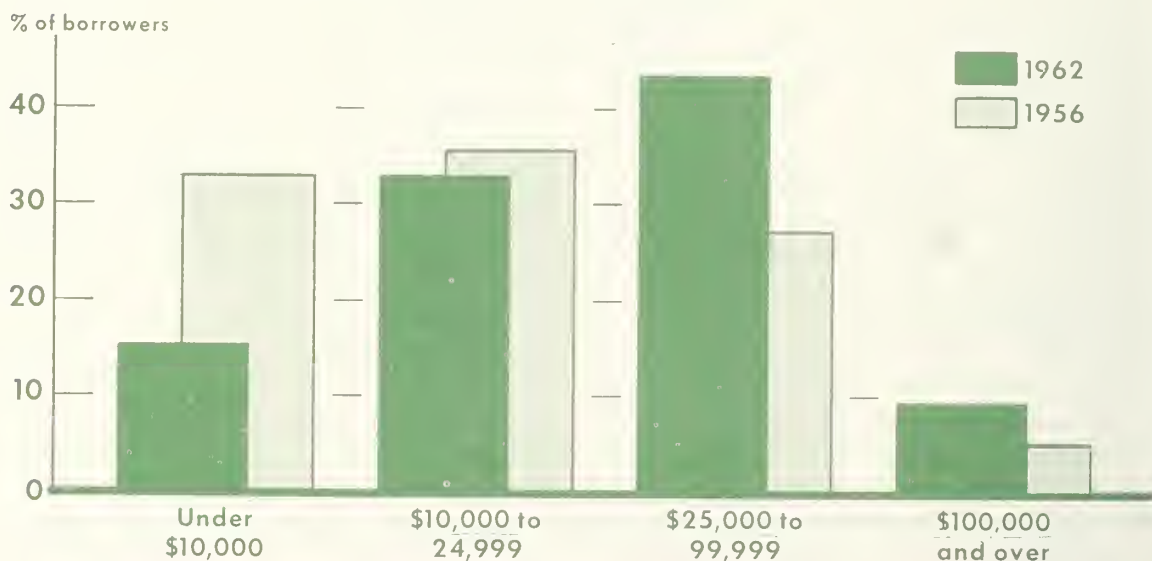
The Census showed about 38 percent of the full or part-owner farms of the United States were mortgaged. Therefore, the 80 percent of PCA borrowers having real estate debt would indicate that a high percentage of farmers using short- and intermediate-term PCA credit also use real estate credit.

### Borrowers' Net Worth

Net worth of PCA member-borrowers averaged higher than in 1956 (table 21). A smaller percentage

of the members obtained a lower percentage of the cash advances in the net worth range up to \$25,000 when

### Growth in Member-Borrowers' Net Worth





compared with 6 years ago. The reverse is true in the net worth levels above \$25,000.

A notable increase in farmers' equities is indicated by the major group of borrowers falling in the range between \$25,000 to \$99,999 having

moved up from the lower range groups.

In 1956, about 68 percent of the member borrowers had a net worth of under \$25,000. By 1962, this had declined to 48 percent. The trend in the increase in net worth is apparent in all districts.

## Type of Operator

About 73.5 percent of PCA member-borrowers were full-time farmers, operating as individuals, and 21.5 percent part-time farmers (farmers who either worked off the farm 100 or more days or had family income greater than the total value of farm products sold). Of the remaining 5 percent, 3.8 percent were partnerships; .4 percent corporations; and .8 percent other.

In keeping with the trend shown by U. S. Census of Agriculture data toward

a larger number of part-time farms, the percent of the number of borrowers who were part-time farmers increased from 17.7 in 1956 to 21.5 in 1962. These borrowers obtained about 11 percent of the total cash advanced.

The percent of the number of part-time farmer-borrowers was lower in 1962 compared with 1956 in the Springfield and St. Paul districts. In all other Farm Credit districts the percent of the number increased.

## Tenure of Borrowers

Owner-operators were the principal PCA member-borrowers among the tenure groups (table 23). About 83 percent of the members were owners and they obtained 85 percent of the amount advanced. Data for owner-operators and landlords were not apparently different from that evidenced by the 1956 study. In keeping with U. S. Census of Agriculture data, which showed a 36 percent decline in number of tenants from 1954 to 1959, the number of tenants borrowing from PCAs declined from 21 percent in 1956 to 17 percent in 1962.

The number of owner-operators was highest, 91 percent of all borrowers, in the Springfield district. In the Berkeley and Spokane districts about 85 percent were owner-operators, in St. Paul 84 percent and Baltimore about 82 percent. The Omaha, St. Louis, and Houston districts had the highest percentage of tenants.

In the Springfield district about 95 percent of the cash advanced went to owner-operators; in Spokane 89 percent; and in Berkeley, Wichita, Columbia and Baltimore, 86 percent.



Table 1. - Total non-real estate farm debt outstanding, by principal lending institutions, and percent held by each lender for selected years June 30, 1945-62<sup>1 2</sup>

Date June 30 -	Total (\$1,000)	PCAs	Other financing institutions indebted to FICBs	Banks	Farmers Home Admin- istration
Percent of total					
1945.....	\$1,828,763	14.4	1.6	58.4	25.6
1950.....	3,374,540	15.6	1.7	71.5	11.2
1952.....	4,828,369	16.4	2.0	74.1	7.5
1954.....	4,489,446	16.3	1.5	71.3	10.9
1955.....	4,867,165	16.3	1.5	72.1	10.1
1956.....	5,085,309	16.8	1.4	71.9	9.9
1957.....	5,205,464	18.3	1.4	70.4	9.9
1958.....	5,910,268	19.9	1.5	70.0	8.6
1959.....	6,902,085	21.7	1.5	69.9	6.9
1960.....	7,473,839	22.2	1.4	70.0	6.4
1961.....	7,891,267	22.9	1.3	69.2	6.6
1962.....	8,645,267	22.9	1.3	68.6	7.2

<sup>1</sup>Excluding loans guaranteed by the Commodity Credit Corporation.

<sup>2</sup>Excluding Alaska, Hawaii, and Puerto Rico.

# PRODUCTION CREDIT ASSOCIATIONS

Table 2. - Number of associations, loans made and renewals as a percent of the amount of loans made, and amount, number, and average size of loans outstanding June 30<sup>1</sup>

Year ended June 30	Number of associ-ations	Loans made during year ended June 30				Loans outstanding June 30		
		Cash advances	Renewals	Total	Renewals as a percent of amount of loans made	Amount	Number	Average size
						(\$1,000)		
1945.....	513	\$403,536	\$91,236	\$494,772	18.4	\$262,773	188,351	\$1,395
1950.....	501	765,646	192,392	958,038	20.1	526,573	250,647	2,101
1952.....	498	1,098,635	267,337	1,365,972	19.6	791,159	253,337	3,123
1954.....	497	880,873	330,605	1,211,478	27.3	730,597	243,630	2,999
1955.....	497	986,567	327,716	1,314,283	24.9	794,877	248,177	3,203
1956.....	497	1,055,355	359,098	1,414,453	25.4	854,721	249,987	3,419
1957.....	496	1,181,248	381,087	1,562,335	24.4	953,135	259,462	3,674
1958.....	496	1,472,369	455,001	1,927,370	23.6	1,178,180	277,572	4,245
1959.....	494	1,863,480	548,760	2,412,240	22.7	1,499,586	2281,957	5,318
1960.....	493	1,866,184	689,221	2,555,405	27.0	1,660,832	2290,946	5,708
1961.....	487	1,952,423	773,001	2,725,424	28.4	1,803,743	2295,155	6,111
1962.....	486	2,141,571	862,347	3,003,918	28.7	1,982,824	2297,695	6,661

<sup>1</sup>Excluding Puerto Rico.

<sup>2</sup>Number of members having outstanding loans.

# PRODUCTION CREDIT ASSOCIATIONS

Table 3. - Number of associations, loans made in year ended June 30, 1962, and renewals as a percent of the amount of loans made and amount, number, and size of loans outstanding June 30, 1962

District	Number of associations	Loans made				Loans outstanding June 30, 1962		
		Cash advances	Renewals	Total	Renewals as a percent of amount of loans made	Amount	Number of members with loans outstanding	Average size
			(\$1,000)		Percent	(\$1,000)	Number	
Springfield.	32	\$62,302	\$57,509	\$119,811	48.0	\$95,272	16,374	\$5,818
Baltimore <sup>1</sup> ...	35	55,871	44,629	100,500	44.4	74,827	17,809	4,202
Columbia....	80	188,086	53,207	241,293	22.1	228,625	42,317	5,403
Louisville..	40	236,147	109,259	345,406	31.6	282,033	62,894	4,484
New Orleans.	26	136,671	36,034	172,705	20.9	124,105	20,092	6,177
St. Louis...	45	286,644	88,096	374,740	23.5	236,371	33,443	7,068
St. Paul....	53	196,858	115,331	312,189	36.9	216,236	41,445	5,217
Omaha.....	40	193,800	78,489	272,289	28.8	132,210	15,797	8,369
Wichita.....	41	207,521	86,621	294,142	29.4	161,048	12,845	12,538
Houston.....	36	215,113	73,075	288,188	25.4	158,918	15,158	10,484
Berkeley....	28	178,006	59,948	237,954	25.2	126,311	7,327	17,239
Spokane.....	30	184,552	60,149	244,701	24.6	146,868	12,194	12,044
Total <sup>1</sup> .	486	2,141,571	862,347	3,003,918	28.7	1,982,824	297,695	6,661

<sup>1</sup>Excluding Puerto Rico.

# PRODUCTION CREDIT ASSOCIATIONS

Table 4. - Number and amount of loan balances outstanding June 30, 1962, and June 30, 1956, by size of loan

District	\$500 or less		\$501 to \$1,000		\$1,001 to \$2,000		\$2,001 to \$3,000		\$3,001 to \$5,000		\$5,001 to \$10,000		\$10,001 to \$25,000		\$25,001 to \$50,000		Over \$50,000	
	1962	1956	1962	1956	1962	1956	1962	1956	1962	1956	1962	1956	1962	1956	1962	1956	1962	1956
Percent of total number																		
Springfield..	7.9	12.9	9.1	14.3	15.6	23.4	12.9	17.0	17.4	17.4	21.2	11.2	13.6	3.3	1.9	.4	.4	
Baltimore <sup>1</sup> ...	14.0	19.6	14.0	18.9	18.0	23.6	13.2	13.2	15.7	12.3	15.3	8.3	7.8	3.2	1.4	.7	.6	
Columbia.....	12.2	24.6	15.8	26.2	20.4	23.9	13.2	9.9	14.5	7.7	12.6	5.0	8.0	2.2	2.3	.4	1.0	
Louisville....	10.9	18.6	14.3	19.7	21.2	24.0	13.9	14.0	15.5	12.7	14.5	8.1	7.7	2.5	1.5	.3	.5	
New Orleans..	18.6	36.1	15.4	21.1	16.5	16.6	9.2	7.1	11.2	7.3	13.0	6.3	10.8	4.2	3.9	1.0	1.4	
St. Louis.....	10.0	16.1	10.7	16.0	15.7	21.1	11.3	13.3	15.1	14.7	18.2	12.2	13.9	5.4	3.7	1.0	1.4	
St. Paul.....	10.6	12.6	12.4	15.2	18.2	25.5	11.7	17.9	15.7	18.0	18.5	8.6	10.4	2.0	2.0	.2	.5	(2)
Omaha.....	11.0	8.4	9.4	8.8	12.1	18.0	8.9	17.1	15.0	21.2	21.6	16.5	16.0	7.6	4.1	1.5	1.9	
Wichita.....	7.2	9.3	6.8	9.6	11.1	17.5	9.3	13.3	13.4	17.2	20.6	17.6	19.8	11.5	7.4	2.9	4.4	1.
Houston.....	9.8	14.8	8.3	12.4	12.6	18.0	10.3	12.0	13.7	14.6	18.3	15.0	17.6	9.7	6.0	2.3	3.4	1.
Berkeley.....	5.3	9.3	5.4	9.9	10.6	17.3	8.1	11.7	12.6	14.4	18.6	16.9	21.7	13.9	10.1	4.7	7.6	1.
Spokane.....	4.2	7.3	6.0	9.7	11.0	18.7	9.2	14.4	14.9	17.3	22.4	17.6	21.3	10.7	7.2	2.9	3.8	1.
Total <sup>1</sup> ..	10.9	18.5	12.2	17.6	17.2	21.6	11.8	12.9	14.9	13.2	16.7	10.0	11.7	4.8	3.2	1.0	1.4	
Cumulative percentage.	10.9	18.5	23.1	36.1	40.3	57.7	52.1	70.6	67.0	83.8	83.7	93.8	95.4	98.6	98.6	99.6	100.0	100.0



Table 4. - Continued

District	\$500 or less		\$501 to \$1,000		\$1,001 to \$2,000		\$2,001 to \$3,000		\$3,001 to \$5,000		\$5,001 to \$10,000		\$10,001 to \$25,000		\$25,001 to \$50,000		Over \$50,000	
	1962	1956	1962	1956	1962	1956	1962	1956	1962	1956	1962	1956	1962	1956	1962	1956	1962	1956
<i>Percent of total amount</i>																		
Springfield..	.4	1.3	1.2	3.6	4.1	11.6	5.5	14.0	11.8	22.3	25.9	25.4	34.5	15.8	11.1	4.5	5.5	1.5
Baltimore <sup>1</sup> ...	.9	2.2	2.3	5.1	5.9	12.3	7.2	11.6	13.5	16.8	23.3	20.1	24.8	16.7	10.2	8.3	11.9	6.9
Columbia.....	.8	3.9	2.3	9.5	5.9	16.7	6.3	11.8	10.8	14.4	16.5	16.4	22.5	15.3	14.4	7.2	20.5	4.8
Louisville...	.7	2.2	2.3	6.0	6.9	14.3	7.6	13.9	13.4	19.9	22.6	22.2	25.3	14.9	11.4	5.0	9.8	1.6
New Orleans..	.9	4.2	1.8	5.8	3.9	9.1	3.7	6.7	7.1	10.7	15.1	16.9	27.3	24.4	21.6	12.6	18.6	9.6
St. Louis....	.4	1.4	1.2	3.3	3.4	8.7	4.0	9.2	8.5	16.0	18.4	23.6	30.0	23.0	17.8	9.2	16.3	5.6
St. Paul.....	.6	1.4	1.8	4.3	5.2	14.7	5.5	17.1	11.8	26.6	25.0	21.9	29.3	10.9	12.6	2.5	8.2	.6
Omaha.....	.3	.4	.9	1.3	2.2	5.2	2.6	8.1	7.1	15.5	18.5	21.3	29.0	21.2	16.6	9.3	22.8	17.7
Wichita.....	.1	.4	.4	1.1	1.3	4.0	1.8	5.2	4.2	10.6	11.9	19.3	24.9	27.0	20.1	15.6	35.3	16.8
Houston.....	.2	.7	.6	1.6	1.8	4.7	2.4	5.4	5.1	10.2	12.4	18.8	25.4	25.6	19.0	13.8	33.1	19.2
Berkeley.....	.1	.4	.2	1.0	.9	3.3	1.2	3.7	2.9	7.3	7.7	15.7	20.0	27.6	20.4	20.9	46.6	20.1
Spokane.....	.1	.4	.4	1.1	1.3	4.2	1.9	5.5	4.9	10.4	13.5	19.0	27.4	24.8	20.4	15.5	30.1	19.1
Total <sup>1</sup> ..	.5	1.6	1.4	3.9	3.8	9.3	4.4	9.3	8.8	14.9	17.8	20.1	26.6	20.6	16.1	10.2	20.6	10.1
Cumulative percentage.	.5	1.6	1.9	5.5	5.7	14.8	10.1	24.1	18.9	39.0	36.7	59.1	63.3	79.7	79.4	89.9	100.0	100.0

<sup>1</sup>Including Puerto Rico.  
<sup>2</sup>Less than 0.05 percent.

PRODUCTION CREDIT ASSOCIATIONS

Table 5. - Percent of total number of borrowers who obtained funds and percent of total cash advanced, by purpose, for years ended June 30, 1962, and June 30, 1956

District	Current expenses						Capital and other purposes													
	Pay current operating and family living expenses		Purchase feeder live-stock		Total		Buy machinery and equipment		Improve land and build-ings		Purchase other live-stock		Pay debts		Buy farm real estate		Other		Total	
	1962	1956	1962	1956	1962	1956	1962	1956	1962	1956	1962	1956	1962	1956	1962	1956	1962	1956	1962	1956
	Percent of total number <sup>1</sup>																			
Springfield...	40.6	70.9	3.7	2.4	....	....	50.8	37.1	24.0	14.8	17.9	12.0	21.6	17.9	3.2	3.6	25.5	23.0	....	....
Baltimore <sup>2</sup> ....	42.3	52.7	7.6	7.5	....	....	39.1	26.8	22.1	12.9	17.4	11.2	24.5	12.9	3.5	1.6	26.8	35.7	....	....
Columbia.....	78.7	91.6	4.2	2.6	....	....	28.5	13.2	26.2	11.1	6.4	3.6	25.5	14.9	6.1	.6	31.2	20.4	....	....
Louisville....	59.6	68.5	13.9	11.8	....	....	39.5	30.2	20.4	11.4	18.8	14.5	28.2	27.5	4.9	2.4	34.3	38.1	....	....
New Orleans...	85.6	88.2	5.2	3.4	....	....	28.8	16.4	15.3	8.1	18.8	7.3	22.8	12.4	3.3	.7	47.6	30.1	....	....
St. Louis.....	78.5	85.5	17.7	15.1	....	....	42.5	28.8	12.8	10.8	21.1	18.2	38.3	30.2	3.2	1.3	38.0	36.9	....	....
St. Paul.....	70.2	76.9	12.9	12.1	....	....	55.6	44.3	17.5	11.7	22.1	18.6	47.8	34.6	3.1	2.6	52.6	40.3	....	....
Omaha.....	91.5	93.5	35.6	27.6	....	....	49.9	35.5	14.1	13.5	37.1	30.7	50.8	39.0	3.9	1.7	53.7	51.2	....	....
Wichita.....	92.6	92.5	20.6	14.8	....	....	49.0	31.7	13.7	10.5	44.4	32.9	45.7	39.1	6.2	4.1	56.8	59.2	....	....
Houston.....	88.6	92.8	4.8	5.5	....	....	48.2	36.9	12.5	12.9	40.1	27.7	40.6	32.6	6.1	2.3	41.6	47.4	....	....
Berkeley.....	85.2	86.9	14.9	11.2	....	....	29.4	18.7	14.6	11.5	17.0	14.5	32.1	27.3	5.1	3.9	61.8	66.0	....	....
Spokane.....	90.2	89.0	13.4	12.5	....	....	39.1	42.2	13.4	14.7	27.9	26.4	61.3	50.6	6.5	3.2	68.8	65.3	....	....
Total <sup>2</sup> ...	72.1	81.2	12.2	9.3	....	....	41.5	28.4	18.5	11.6	21.1	15.3	34.8	25.7	4.5	2.0	41.2	37.6	....	....

Table 5. - Continued

District	Current expenses						Capital and other purposes													
	Pay current operating and family living expenses		Purchase feeder live-stock		Total		Buy machinery and equipment		Improve land and build-ings		Purchase other live-stock		Pay debts		Buy farm real estate		Other		Total	
	1962	1956	1962	1956	1962	1956	1962	1956	1962	1956	1962	1956	1962	1956	1962	1956	1962	1956	1962	1956
	Percent of total amount																			
Springfield...	36.5	53.2	4.8	1.5	41.3	54.7	22.1	18.5	10.9	5.5	8.7	4.7	9.7	7.1	2.7	6.1	4.6	3.4	58.7	45.3
Baltimore <sup>2</sup> ...	28.6	53.8	8.4	11.1	37.0	64.9	18.4	13.0	9.2	5.4	11.4	5.5	15.8	6.6	3.3	1.5	4.9	3.1	63.0	35.1
Columbia.....	46.2	71.0	3.8	3.0	50.0	74.0	9.4	5.5	10.9	4.6	6.7	3.6	10.8	9.4	7.3	.7	4.9	2.2	50.0	26.0
Louisville....	34.2	47.0	12.6	11.7	46.8	58.7	14.5	14.2	9.2	4.7	7.2	5.8	14.0	10.9	5.1	2.4	3.2	3.3	53.2	41.3
New Orleans...	57.5	73.9	7.3	3.5	64.8	77.4	8.8	7.8	5.5	2.5	8.2	2.7	7.9	6.4	1.1	.4	3.7	2.8	35.2	22.6
St. Louis.....	48.8	61.3	12.8	12.7	61.6	74.0	9.5	8.0	2.7	2.1	6.1	4.1	15.3	8.2	1.5	.8	3.3	2.8	38.4	26.0
St. Paul.....	35.6	39.5	13.6	10.2	49.2	49.7	15.8	17.8	4.7	3.7	6.0	5.8	16.9	16.6	1.5	1.5	5.9	4.9	50.8	50.3
Omaha.....	47.6	55.3	23.7	19.3	71.3	74.6	5.2	4.1	1.6	1.5	8.2	8.5	9.0	6.7	1.2	1.0	3.5	3.6	28.7	25.4
Wichita.....	44.1	53.3	16.7	11.2	60.8	64.5	5.5	4.6	1.8	1.5	17.0	11.8	8.3	9.5	2.9	1.7	3.7	6.4	39.2	35.5
Houston.....	53.4	62.6	3.9	3.6	57.3	66.2	8.6	7.9	1.8	2.4	14.4	11.0	11.9	6.9	3.3	1.7	2.7	3.9	42.7	33.8
Berkeley.....	59.2	68.7	16.7	10.6	75.9	79.3	4.3	3.1	3.4	2.2	5.1	4.8	5.2	5.2	1.5	1.1	4.6	4.3	24.1	20.7
Spokane.....	58.8	59.1	8.8	9.1	67.6	68.2	5.2	7.3	1.8	1.5	6.4	5.6	13.1	10.2	1.7	1.8	4.2	5.4	32.4	31.8
Total <sup>2</sup> ...	47.0	59.3	11.8	9.2	58.8	68.5	9.5	8.5	4.6	2.9	8.6	6.2	11.7	8.6	2.8	1.5	4.0	3.8	41.2	31.5

<sup>1</sup>As most farmers borrow for several purposes the sum of the percentages do not add to 100.<sup>2</sup>Excluding Puerto Rico.

Table 6. - Percent of number of borrowers who obtained cash advances to buy farm real estate, by size of advance, for year ended June 30, 1962

<sup>1</sup>Excluding Puerto Rico.

# PRODUCTION CREDIT ASSOCIATIONS

Table 7. - Percent of cash advanced for capital purposes, by maturity of loan, for year ended June 30, 1962

District	Cash advanced for capital purposes			
	Excluding other livestock		Including other livestock	
	One year or less	More than a year	One year or less	More than a year
	Percent			
Springfield.....	14.2	85.8	13.3	86.7
Baltimore <sup>1</sup> .....	97.2	2.8	97.6	2.4
Columbia.....	48.2	51.8	49.8	50.2
Louisville.....	64.3	35.7	64.3	35.7
New Orleans.....	68.0	32.0	74.3	25.7
St. Louis.....	70.0	30.0	71.7	28.3
St. Paul.....	72.2	27.8	73.5	26.5
Omaha.....	89.4	10.6	91.8	8.2
Wichita.....	88.6	11.4	92.9	7.1
Houston.....	83.2	16.8	88.8	11.2
Berkeley.....	64.7	35.3	66.7	33.3
Spokane.....	85.9	14.1	88.3	11.7
Total <sup>1</sup> .....	72.4	27.6	74.9	25.1

<sup>1</sup>Excluding Puerto Rico.

# PRODUCTION CREDIT ASSOCIATIONS

Table 8. - Percent of number and amount of cash advances for each purpose with maturities of one year or less and of more than one year, for year ended June 30, 1962

District	Current expenses				Capital and other purposes											
	Total cash advanced		Pay operating and family living expenses		Purchase feeder livestock		Buy machinery and equipment		Improve land and buildings		Purchase other livestock		Pay debts		Buy farm real estate	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Percent																
Springfield																
One year or less.	43.1	49.1	100	100	100	100	10.6	7.6	12.3	9.5	9.9	8.4	24.4	19.5	12.7	7.1
More than 1 year.	56.9	50.9	-	-	-	-	89.4	92.4	87.7	90.5	90.1	91.6	75.6	80.5	87.3	92.9
Baltimore <sup>1</sup>																
One year or less.	97.6	98.5	100	100	100	100	96.2	95.8	96.6	96.3	98.7	99.5	98.4	99.1	96.8	95.6
More than 1 year.	2.4	1.5	-	-	-	-	3.8	4.2	3.4	3.7	1.3	.5	1.6	.9	3.2	4.4
Columbia																
One year or less.	73.5	75.0	100	100	100	100	50.7	37.2	48.3	34.9	63.7	59.8	79.7	74.3	30.2	22.8
More than 1 year.	26.5	25.0	-	-	-	-	49.3	62.8	51.7	65.1	36.3	40.2	20.3	25.7	69.8	77.2
Louisville																
One year or less.	78.5	81.1	100	100	100	100	69.5	62.3	65.4	49.3	71.4	64.3	85.5	79.6	54.2	44.0
More than 1 year.	21.5	18.9	-	-	-	-	30.5	37.7	34.6	50.7	28.6	35.7	14.5	20.4	45.8	56.0
New Orleans																
One year or less.	85.0	91.0	100	100	100	100	59.2	37.6	68.5	58.7	95.5	95.3	97.1	99.1	55.4	46.2
More than 1 year.	15.0	9.0	-	-	-	-	40.8	62.4	31.5	41.3	4.5	4.7	2.9	.9	44.6	53.8
St. Louis																
One year or less.	79.2	89.2	100	100	100	100	63.9	47.2	66.0	34.3	85.8	80.9	89.0	90.2	42.7	31.4
More than 1 year.	20.8	10.8	-	-	-	-	36.1	52.8	34.0	65.7	14.2	19.1	11.0	9.8	57.3	68.6
St. Paul																
One year or less.	76.6	86.6	100	100	100	100	66.0	59.7	70.5	58.9	84.1	83.1	84.6	80.6	80.7	80.9
More than 1 year.	23.4	13.4	-	-	-	-	34.0	40.3	29.5	41.1	15.9	16.9	15.4	19.4	19.3	19.1



Table 8. - Continued

District	Total cash advanced				Current expenses				Capital and other purposes											
	Number		Amount		Pay current operating and family living expenses		Purchase feeder livestock		Buy machinery and equipment		Improve land and buildings		Purchase other livestock		Pay debts		Buy farm real estate		Other	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
<i>Percent</i>																				
Omaha																				
One year or less.	88.7	97.7	100	100	100	100	100	100	84.9	76.4	91.4	76.8	98.6	97.7	92.5	95.2	92.7	89.5	99.2	99.8
More than 1 year.	11.3	2.3	-	-	-	-	-	-	15.1	23.6	8.6	23.2	1.4	2.3	7.5	4.8	7.3	10.5	.8	.2
Wichita																				
One year or less.	90.1	97.2	100	100	100	100	100	100	88.0	88.6	99.0	91.6	98.9	98.5	88.7	84.5	93.1	94.0	98.6	99.5
More than 1 year.	9.9	2.8	-	-	-	-	-	-	12.0	16.4	1.0	8.4	1.1	1.5	11.3	15.5	6.9	6.0	1.4	.5
Houston																				
One year or less.	90.2	95.3	100	100	100	100	100	100	84.6	76.3	95.4	88.4	100.0	100.0	96.9	97.5	65.3	36.9	96.6	95.4
More than 1 year.	9.8	4.7	-	-	-	-	-	-	15.4	23.7	4.6	11.6	-	-	3.1	2.5	34.7	63.1	3.4	4.6
Berkeley																				
One year or less.	78.4	91.9	100	100	100	100	100	100	47.1	32.7	42.4	22.9	87.7	74.2	97.1	97.2	73.5	59.2	92.9	90.3
More than 1 year.	21.6	8.1	-	-	-	-	-	-	52.9	67.3	57.6	77.1	12.3	25.8	2.9	2.8	26.5	40.8	7.1	9.7
Spokane																				
One year or less.	85.7	96.2	100	100	100	100	100	100	68.6	59.3	81.7	58.7	97.5	98.0	96.4	96.8	92.9	89.2	94.6	97.7
More than 1 year.	14.3	3.8	-	-	-	-	-	-	31.4	40.7	18.3	41.3	2.5	2.0	3.6	3.2	7.1	10.8	5.4	2.3
Total <sup>1</sup>																				
One year or less.	79.2	89.0	100	100	100	100	100	100	65.2	57.6	67.4	56.7	79.1	82.8	85.0	87.3	59.9	57.7	83.0	90.4
More than 1 year.	20.8	11.0	-	-	-	-	-	-	34.8	42.4	32.6	43.3	20.9	17.2	15.0	12.7	40.1	42.3	17.0	9.6

<sup>1</sup>Excluding Puerto Rico.

Table 9. - Percent of number of borrowers who obtained funds for one year or less, and percent of amount of cash advanced for one year or less, by purpose, for year ended June 30, 1962

District	Current expenses			Capital and other purposes						
	Pay current operating and family living expenses	Purchase feeder livestock	Total	Buy machinery and equipment	Improve land and buildings	Purchase other livestock	Pay debts	Buy farm real estate	Other	Total
	Percent of number <sup>1</sup>									
Springfield.	75.4	6.8	....	10.0	5.5	3.3	9.8	.8	16.6	....
Baltimore <sup>2</sup> ..	42.6	7.7	....	37.9	21.6	17.3	24.4	3.4	26.6	....
Columbia....	86.8	4.6	....	15.9	14.0	4.5	22.4	2.0	25.5	....
Louisville..	69.0	16.0	....	31.8	15.4	15.6	28.0	3.1	31.3	....
New Orleans.	87.8	5.3	....	17.5	10.8	18.4	22.7	1.8	45.7	....
St. Louis...	84.6	19.1	....	29.2	9.1	19.5	36.7	1.4	35.3	....
St. Paul....	76.6	14.1	....	40.0	13.5	20.3	44.2	2.7	47.0	....
Omaha.....	92.7	36.0	....	43.0	13.1	37.1	47.6	3.7	54.0	....
Wichita.....	93.4	20.8	....	43.4	13.7	44.2	40.8	5.8	56.5	....
Houston.....	90.4	5.0	....	41.7	12.2	40.9	40.1	4.0	41.0	....
Berkeley....	88.9	15.6	....	14.5	6.5	15.6	32.6	3.9	59.9	....
Spokane.....	91.9	13.6	....	27.3	11.2	27.7	60.1	6.2	66.3	....
Total <sup>2</sup> .	79.2	13.3	....	29.6	13.0	18.9	32.5	2.8	37.9	....

Table 9. - *Continued*

District	Current expenses			Capital and other purposes						
	Pay current operating and family living expenses	Purchase feeder livestock	Total	Buy machinery and equipment	Improve land and buildings	Purchase other livestock	Pay debts	Buy farm real estate	Other	Total
Percent of amount										
Springfield.	74.2	9.8	84.0	3.4	2.1	1.5	3.9	.4	4.7	16.0
Baltimore <sup>2</sup> ..	29.1	8.5	37.6	17.9	9.0	11.6	15.8	3.2	4.9	62.4
Columbia....	61.6	5.1	66.7	4.6	5.1	5.4	10.8	2.2	5.2	33.3
Louisville..	42.3	15.5	57.8	11.2	5.6	5.7	13.7	2.8	3.2	42.2
New Orleans.	63.2	8.1	71.3	3.6	3.6	8.6	8.5	.6	3.8	28.7
St. Louis...	54.8	14.3	69.1	5.1	1.0	5.5	15.5	.5	3.3	30.9
St. Paul....	41.2	15.7	56.9	10.9	3.2	5.7	15.7	1.4	6.2	43.1
Omaha.....	48.8	24.2	73.0	4.1	1.3	8.1	8.8	1.1	3.6	27.0
Wichita.....	45.4	17.2	62.6	4.7	1.7	17.2	7.2	2.8	3.8	37.4
Houston.....	56.1	4.1	60.2	6.8	1.7	15.1	12.3	1.3	2.6	39.8
Berkeley....	64.4	18.1	82.5	1.6	.8	4.1	5.5	1.0	4.5	17.5
Spokane.....	61.2	8.8	70.0	3.4	1.1	6.5	13.2	1.6	4.2	30.0
Total <sup>2</sup> .	53.2	13.1	66.3	6.0	2.6	8.1	11.4	1.6	4.0	33.7

<sup>1</sup>As most farmers borrow for several purposes the sum of the percentages do not add to 100.

<sup>2</sup>Excluding Puerto Rico.

# PRODUCTION CREDIT ASSOCIATIONS

Table 10. - Percent of number of borrowers who obtained funds for more than one year and percent of amount of cash advanced for more than one year, by purpose, for year ended June 30, 1962

District	Buy machinery and equipment	Improve land and buildings	Purchase livestock	Pay debts	Buy farm real estate	Other
Percent of number <sup>1</sup>						
Springfield.....	63.9	29.6	22.7	23.0	4.0	23.3
Baltimore <sup>2</sup> .....	61.9	31.0	9.5	16.7	4.8	16.7
Columbia.....	42.9	41.5	7.1	15.9	13.1	24.7
Louisville.....	51.0	29.8	22.8	17.3	9.5	30.8
New Orleans.....	68.2	28.0	5.0	3.8	8.4	17.5
St. Louis.....	63.0	17.9	12.2	17.3	7.4	21.7
St. Paul.....	67.5	18.4	12.5	26.2	2.1	34.0
Omaha.....	60.0	9.7	4.0	30.3	2.3	3.4
Wichita.....	53.6	1.3	4.6	47.0	3.9	7.2
Houston.....	69.3	5.4	-	12.0	19.9	13.2
Berkeley.....	58.7	31.7	7.9	3.6	5.2	16.7
Spokane.....	75.1	15.0	4.2	13.6	2.8	22.5
Total <sup>2</sup> .....	58.7	24.4	11.9	18.9	7.6	23.1

Table 10. - Continued

District	Buy machinery and equipment	Improve land and buildings	Purchase livestock	Pay debts	Buy farm real estate	Other
Percent of amount						
Springfield.....	40.2	19.5	15.7	15.3	4.9	4.4
Baltimore <sup>2</sup> .....	51.2	21.8	3.9	9.4	9.5	4.2
Columbia.....	23.4	28.3	10.8	11.0	22.4	4.1
Louisville.....	28.7	24.5	13.6	15.0	15.0	3.2
New Orleans.....	60.7	25.2	4.3	.7	6.9	2.2
St. Louis.....	46.4	16.2	10.7	13.8	9.6	3.3
St. Paul.....	47.2	14.5	7.5	24.4	2.1	4.3
Omaha.....	52.1	15.9	7.8	18.5	5.4	.3
Wichita.....	32.5	5.4	8.9	46.2	6.3	.7
Houston.....	42.8	4.4	-	6.2	44.1	2.5
Berkeley.....	35.5	32.5	16.7	1.8	7.9	5.6
Spokane.....	58.6	19.9	3.3	10.8	4.9	2.5
Total <sup>2</sup> .....	42.3	18.3	8.6	15.3	12.5	3.0

<sup>1</sup>As most farmers borrow for several purposes the sum of the percentages do not add to 100.<sup>2</sup>Excluding Puerto Rico.

# PRODUCTION CREDIT ASSOCIATIONS

Table 11. - Percent of total number of borrowers and percent of total cash advanced, by type of security, for years ended June 30

District	Chattel mortgage and/or crop lien				Farm real estate security										Endorser or co-maker only				Other				Unsecured									
	Only security				Chattel mortgage and/or crop lien				Chattel mortgage and/or crop lien				Junior farm real estate mortgage only				Total				Endorser or co-maker only				Other				Unsecured			
	Chattel mortgage and/or crop lien				Junior farm real estate mortgage only				Total				Endorser or co-maker only				Other				Unsecured											
																									Chattel mortgage and/or crop lien				Junior farm real estate mortgage only			
1962	1956	1962	1956	1962	1956	1962	1956	1962	1956	1962	1956	1962	1956	1962	1956	1962	1956	1962	1956	1962	1956	1962	1956	1962								

Percent of total number																							
Springfield...	42.2	46.1	3.6	2.0	1.5	3.3	7.5		.2	.5	1.3		10.5	3.8	1.5	1.0	.2	.1	42.0	47.0			
Baltimore <sup>1</sup> ...	57.3	61.5	3.4	8.5	2.0	5.0	7.1		1.5	3.1	4.7		15.3	8.1	1.2	2.0	1.3	.9	21.5	19.0			
Columbia.....	33.3	51.9	5.2	6.9	23.8	39.7	30.2		4.3	.9	2.3		60.6	40.6	.3	.4	.3	-	.3	.2			
Louisville....	54.1	61.6	2.7	6.2	3.8	2.3	6.3		2.4	.1	1.1		13.6	2.4	.9	1.1	.2	(2)	28.5	28.7			
New Orleans...	72.2	89.7	2.6	2.4	9.3	7.3	12.9		1.8	-	.4		24.4	7.3	.2	.2	.1	(2)	.5	.4			
St. Louis.....	59.5	74.7	11.2	5.7	3.7	.8	3.3		1.3	(2)	.2		8.5	.8	2.1	.6	.6	-	18.1	18.2			
St. Paul.....	87.5	92.7	.7	.4	1.1	.3	1.8		.1	-	.1		3.1	.3	.2	(2)	.5	(2)	8.0	6.6			
Omaha.....	86.2	90.3	2.8	2.8	1.0	1.3	1.8		-	-	.1		2.9	1.3	.1	.1	.1	-	7.9	5.5			
Wichita.....	73.3	80.0	3.2	3.9	3.8	9.9	11.3		.1	-	-		15.2	9.9	2.2	.1	.1	-	6.0	6.1			
Houston.....	83.6	91.8	2.1	2.2	5.6	5.5	6.3		.6	-	.2		12.7	5.5	.4	.1	.1	.1	1.1	.3			
Berkeley.....	68.6	80.0	2.3	3.1	6.8	8.7	12.9		.7	.4	.7		21.1	9.1	.5	.6	.4	.3	7.1	6.9			
Spokane.....	62.4	73.0	4.8	4.1	5.5	6.4	10.0		.4	.2	.4		16.3	6.6	.4	.6	.1	.2	16.0	15.5			
Total <sup>1</sup> ...	61.9	71.0	3.9	4.5	6.5	9.6	9.6		1.6	.4	1.0		18.7	10.0	.8	.6	.3	.1	14.4	13.8			



Table 11. - Continued

District	Chattel mortgage and/or crop lien		Farm real estate security <sup>3</sup>					Endorser or co-maker only	Other	Unsecured
	Only security	Plus endorser or co-maker	Chattel mortgage and/or crop lien		First farm real estate mortgage only	Junior farm real estate mortgage only	Total			
			Plus first farm real estate mortgage	Plus junior farm real estate mortgage						
	1962	1962	1962	1962	1962	1962	1962	1962	1962	1962
Percent of total amount <sup>4</sup>										
Springfield...	41.3	2.3	2.9	13.9	.3	3.3	20.4	1.1	.1	34.8
Baltimore <sup>1</sup> ....	53.1	2.7	3.6	17.0	1.2	4.8	26.6	.9	1.3	15.4
Columbia.....	17.8	3.0	29.2	43.4	4.2	1.5	78.3	.1	.3	.5
Louisville....	48.1	2.8	6.8	14.9	2.9	1.8	26.4	.6	.1	22.0
New Orleans...	55.5	2.4	11.8	26.5	1.4	.5	40.2	1.5	.1	.3
St. Louis.....	57.2	13.8	5.3	8.1	.8	.1	14.3	1.4	.3	13.0
St. Paul.....	87.1	.6	2.4	5.3	.1	.1	7.9	(2)	.2	4.2
Omaha.....	85.7	2.5	2.9	4.2	-	(2)	7.1	(2)	(2)	4.7
Wichita.....	71.4	1.8	5.7	17.2	(2)	-	22.9	.2	.4	3.3
Houston.....	67.5	2.9	9.7	18.2	.6	.2	28.7	.2	(2)	.7
Berkeley.....	60.7	1.7	12.4	20.1	.1	.4	33.0	.5	.6	3.5
Spokane.....	57.6	5.2	10.4	10.9	.1	.2	21.6	1.0	(2)	14.6
Total <sup>1</sup> ...	60.1	4.0	8.9	16.1	1.0	.7	26.7	.6	.2	8.4

<sup>1</sup>Excluding Puerto Rico.<sup>2</sup>Less than .05 percent.<sup>3</sup>Represents all cash advanced to borrowers who included a real estate mortgage as part or all of the security for the loan.<sup>4</sup>Data for 1956 are not given as they were not on a comparable basis due to including renewals with cash advances.

PRODUCTION CREDIT ASSOCIATION

Table 12. - Percent of number of borrowers and percent of cash advanced for one year or less, by type of security, for year ended June 30, 1962

District	Chattel mortgage and/or crop lien		Farm real estate security					Endorser or co-maker only	Other	Unsecured
			Chattel mortgage and/or crop lien		First farm real estate mortgage only	Junior farm real estate mortgage only	Total			
	Only security	Plus endorser or co-maker	Plus first farm real estate mortgage	Plus junior farm real estate mortgage						
								Percent of number		
Springfield...	40.2	3.2	2.1	9.4	.3	1.2	13.0	2.4	.3	40.9
Baltimore <sup>1</sup> ....	57.5	3.4	2.0	7.1	1.5	4.7	15.3	1.2	1.2	21.4
Columbia.....	35.1	5.6	23.9	30.8	2.4	1.2	58.3	.3	.3	.4
Louisville....	55.5	2.8	3.4	6.3	1.5	.8	12.0	1.0	.1	28.6
New Orleans...	73.7	2.6	8.9	12.9	1.0	.1	22.9	.2	.1	.5
St. Louis.....	61.4	11.1	3.4	3.4	.4	.1	7.3	2.2	.5	17.5
St. Paul.....	87.5	.6	1.2	1.9	(2)	.1	3.2	.3	.6	7.8
Omaha.....	86.1	2.8	1.0	1.7	-	-	2.7	.1	.2	8.1
Wichita.....	73.2	3.2	3.8	11.4	-	-	15.2	2.2	.1	6.1
Houston.....	84.1	2.2	5.5	6.5	-	.1	12.1	.4	.1	1.1
Berkeley.....	69.0	2.4	7.0	13.1	.3	.3	20.7	.5	.3	7.1
Spokane.....	62.7	4.9	5.6	10.2	.2	.2	16.2	.4	-	15.8
Total <sup>1</sup> ...	62.7	3.9	6.4	9.8	.9	.8	17.9	.9	.3	14.3

Table 12. - Continued

District	Chattel mortgage and/or crop lien		Farm real estate security <sup>3</sup>					Endorser or co-maker only	Other	Unsecured
			Chattel mortgage and/or crop lien		First farm real estate mortgage only	Junior farm real estate mortgage only	Total			
	Only security	Plus endorser or co-maker								
			Percent of amount							
Springfield...	37.2	2.0	4.4	15.0	.4	4.4	24.2	1.8	.3	34.5
Baltimore <sup>1</sup> ...	53.3	2.8	3.4	17.1	1.1	4.7	26.3	.9	1.3	15.4
Columbia.....	20.9	3.7	27.1	45.3	1.3	.7	74.4	.1	.4	.5
Louisville....	50.8	2.9	6.1	14.2	1.7	1.5	23.5	.6	.1	22.1
New Orleans...	56.3	2.5	10.5	27.7	.7	.2	39.1	1.7	.1	.3
St. Louis.....	58.7	14.1	4.3	8.3	.3	(2)	12.9	1.4	.2	12.7
St. Paul.....	86.5	.5	2.6	5.9	(2)	.1	8.6	(2)	.2	4.2
Omaha.....	85.7	2.6	2.9	4.1	-	-	7.0	(2)	(2)	4.7
Wichita.....	71.3	1.9	5.5	17.4	-	-	22.9	.2	.4	3.3
Houston.....	69.2	3.0	9.5	17.4	-	(2)	26.9	.2	(2)	.7
Berkeley.....	61.8	1.7	12.5	19.3	(2)	.1	31.9	.5	.7	3.4
Spokane.....	58.1	5.1	10.1	10.8	.1	.1	21.1	1.0	-	14.7
Total <sup>1</sup> ...	61.1	4.2	8.4	16.2	.4	.5	25.5	.6	.2	8.4

<sup>1</sup>Excluding Puerto Rico.<sup>2</sup>Less than .05 percent.<sup>3</sup>Represents all cash advanced for one year or less to borrowers who included a real estate mortgage as part or all of the security for the loan.

# PRODUCTION CREDIT ASSOCIATIONS

Table 13. - Percent of number of borrowers and percent of cash advanced for more than one year, by type of security, for year ended June 30, 1962

District	Chattel mortgage and/or crop lien		Farm real estate security					Endorser or co-maker only	Other	Unsecured
			Chattel mortgage and/or crop lien		First farm real estate mortgage only	Junior farm real estate mortgage only	Total			
	Only security	Plus endorser or co-maker	Plus first farm real estate mortgage	Plus junior farm real estate mortgage						
Percent of number										
Springfield...	46.8	3.4	1.2	6.7	.2	1.3	9.4	.8	-	39.6
Baltimore <sup>1</sup> ....	40.5	-	16.6	7.1	2.4	4.8	30.9	-	4.8	23.8
Columbia.....	18.0	1.9	29.5	34.3	10.4	5.4	79.6	.1	.2	.2
Louisville....	47.1	2.4	7.7	7.7	6.3	2.4	24.1	.4	.2	25.8
New Orleans...	53.1	2.3	19.8	17.5	5.2	1.8	44.3	-	.3	-
St. Louis.....	50.5	11.6	8.5	4.2	4.8	.4	17.9	1.9	.7	17.4
St. Paul.....	92.5	.6	.6	.9	.1	.4	2.0	-	.1	4.8
Omaha.....	89.7	1.7	.6	2.3	-	.6	3.5	-	-	5.1
Wichita.....	79.1	1.3	3.3	12.4	.6	-	16.3	-	-	3.3
Houston.....	63.3	.6	11.4	15.7	6.0	1.8	34.9	-	.6	.6
Berkeley.....	61.9	3.2	7.5	19.8	2.0	2.0	31.3	.4	.4	2.8
Spokane.....	57.8	2.8	9.4	11.7	.9	1.4	23.4	.5	.5	15.0
Total <sup>1</sup> ....	54.9	2.9	10.6	11.5	4.3	2.1	28.5	.4	.5	12.8

Table 13. - Continued

District	Chattel mortgage and/or crop lien		Farm real estate security <sup>3</sup>					Endorser or co-maker only	Other	Unsecured
			Chattel mortgage and/or crop lien		First farm real estate mortgage only	Junior farm real estate mortgage only	Total			
	Only security	Plus endorser or co-maker	Plus first farm real estate mortgage	Plus junior farm real estate mortgage						
	Percent of amount									
Springfield..	45.2	2.6	1.4	12.9	.2	2.3	16.8	.3	-	35.1
Baltimore <sup>1</sup> ...	40.4	-	16.8	11.4	3.3	11.8	43.3	-	2.5	13.8
Columbia.....	8.5	1.1	35.2	37.6	13.1	4.0	89.9	(2)	.3	.2
Louisville...	36.4	2.5	9.4	17.9	7.9	3.5	38.7	.6	.3	21.5
New Orleans..	47.4	2.0	24.4	14.5	8.2	3.5	50.6	-	(2)	-
St. Louis....	44.6	11.9	13.8	6.2	5.4	.4	25.8	1.6	.7	15.4
St. Paul.....	90.5	1.4	1.7	1.3	.4	.5	3.9	-	(2)	4.2
Omaha.....	82.3	1.1	1.2	7.7	-	.8	9.7	-	-	6.9
Wichita.....	72.3	.5	13.5	11.1	.8	-	25.4	-	-	1.8
Houston.....	33.3	.4	14.9	34.0	12.9	4.1	65.9	-	.2	.2
Berkeley.....	48.9	1.5	11.7	28.4	.6	3.7	44.4	.1	.1	5.0
Spokane.....	45.7	6.4	16.9	13.4	1.4	2.3	34.0	1.7	.2	12.0
Total <sup>1</sup> ..	50.3	3.2	13.5	16.5	4.9	2.4	37.3	.4	.3	8.5

<sup>1</sup>Excluding Puerto Rico.<sup>2</sup>Less than .05 percent.<sup>3</sup>Represents all cash advanced for more than a year to borrowers who included a real estate mortgage as part or all of the security for the loan.

PRODUCTION CREDIT ASSOCIATIONS

Table 14. - Percent of number of borrowers owning farms, by type of security, for year ended June 30, 1962

State District	Chattel mortgage and/or crop lien		Real estate security					Endorser or co-maker only	Other	Unsecured
			Chattel mortgage and/or crop lien		First real estate mortgage only	Junior real estate mortgage only	Total			
	Only security	Plus endorser or co-maker	Plus first real estate mortgage	Plus junior real estate mortgage						
	Percent of number									
Me.....	24.2	12.5	4.7	21.9	.8	-	27.4	2.3	-	33.6
N. H.....	29.0	-	-	3.2	-	-	3.2	-	-	67.8
Vt.....	48.8	3.4	1.9	12.7	-	.5	15.1	1.0	-	31.7
Mass.....	29.1	-	-	5.1	-	3.8	8.9	1.2	-	60.8
R. I. & Conn...	8.8	-	1.1	12.1	1.1	9.9	24.2	2.2	-	64.8
N. Y.....	47.8	2.1	1.2	4.8	.2	.5	6.7	.8	.2	42.4
N. J.....	42.1	2.1	2.1	9.5	-	3.1	14.7	1.1	1.1	38.9
SPRINGFIELD	42.1	2.8	1.5	7.9	.3	1.3	11.0	1.1	.2	42.8
Pa.....	49.0	.3	1.7	10.0	2.4	9.2	23.3	.6	3.3	23.5
Del.....	44.8	1.7	1.7	31.0	3.5	6.9	43.1	-	-	10.4
Md.....	55.3	.6	1.1	9.5	.6	7.2	18.4	.6	-	25.1
Va.....	57.7	7.6	2.5	4.5	.6	1.0	8.6	1.7	.2	24.2
W. Va....	60.7	-	5.2	2.2	2.2	1.5	11.1	-	-	28.2
BALTIMORE..	53.6	2.8	2.2	8.2	1.6	5.4	17.4	.9	1.5	23.8
N. C.....	40.6	.7	22.1	29.2	4.3	2.6	58.2	-	.2	.3
S. C.....	45.3	1.8	22.9	25.6	2.5	.7	51.7	-	.1	1.1
Ga.....	14.7	.6	30.8	41.8	7.5	3.8	83.9	.2	.5	.1
Fla.....	10.2	.5	38.8	45.2	3.9	1.1	89.0	-	.3	-
COLUMBIA...	31.5	.9	26.2	33.4	4.8	2.4	66.8	.1	.3	.4
Ohio.....	51.4	.9	1.2	7.0	.5	1.3	10.0	.5	.2	37.0
Ind.....	53.5	2.1	1.1	7.9	.7	1.1	10.8	.1	.2	33.3
Ky.....	53.2	1.8	5.2	5.5	3.8	.8	15.3	.7	.2	28.8
Tenn.....	41.7	2.1	10.1	9.4	6.6	1.7	27.8	1.5	.1	26.8
LOUISVILLE.	50.0	1.7	4.3	7.4	2.9	1.2	15.8	.7	.2	31.6
Ala.....	58.3	2.3	12.1	20.8	4.0	1.3	38.2	-	.5	.7
Miss.....	70.4	.6	10.9	14.8	2.1	.1	27.9	.5	.1	.5
La.....	78.4	.9	8.2	11.8	.2	-	20.2	-	-	.5
NEW ORLEANS	69.5	1.1	10.5	15.5	2.1	.4	28.5	.2	.2	.5
Ill.....	37.3	13.3	.9	3.7	.3	.4	5.3	4.7	.1	39.3
Mo.....	62.3	8.9	1.8	2.2	1.1	.1	5.2	1.9	.9	20.8
Ark.....	63.9	8.0	13.8	8.8	4.2	.2	27.0	-	.8	.3
ST. LOUIS..	55.4	9.9	5.0	4.5	1.8	.2	11.5	2.2	.6	20.4



PRODUCTION CREDIT ASSOCIATIONS

Table 14. - Percent of number of borrowers owning farms, by type of security, for year ended June 30, 1962 - Continued

State District	Chattel mortgage and/or crop lien		Real estate security					Endorser or co-maker only	Other	Unsecured
	Only security	Plus endorser or co-maker	Chattel mortgage and/or crop lien		First real estate mortgage only	Junior real estate mortgage only	Total			
			Plus first real estate mortgage	Plus junior real estate mortgage						
	Percent of number									
Mich....	88.6	.2	.1	1.2	-	-	1.3	.1	.1	9.7
Wis.....	89.3	.2	.4	1.7	-	-	2.1	.3	.1	8.0
Minn....	88.0	-	.4	2.1	.1	.4	3.0	-	.1	8.9
N. Dak..	77.0	-	7.3	4.8	.2	-	12.3	.2	2.5	8.0
ST. PAUL..	87.1	.1	1.3	2.1	.1	.1	3.6	.2	.4	8.6
Iowa....	83.4	1.1	.3	3.0	-	.3	3.6	-	.3	11.6
S. Dak..	87.3	1.5	1.9	.8	-	-	2.7	-	.4	8.1
Nebr....	82.5	1.8	.9	3.0	-	-	3.9	-	-	11.8
Wyo.....	74.2	3.2	16.1	6.5	-	-	22.6	-	-	-
OMAHA.....	83.8	1.5	1.4	2.6	-	.1	4.1	-	.2	10.4
Kans....	75.8	1.8	1.8	8.5	-	-	10.3	5.1	-	7.0
Okla....	81.3	.8	3.8	8.7	.3	-	12.8	-	-	5.1
Colo....	47.8	1.1	8.8	32.0	-	-	40.8	2.2	7.7	.4
N. Mex..	76.6	1.9	6.5	7.5	-	-	14.0	-	-	7.5
WICHITA...	70.9	1.3	4.7	14.3	.1	-	19.1	2.1	.1	6.5
HOUSTON...	80.3	.4	7.5	8.9	.9	.3	17.6	.1	.1	1.5
Ariz....	60.7	-	10.7	28.6	-	-	39.3	-	-	-
Utah....	81.5	1.7	13.4	1.7	-	-	15.1	-	-	1.7
Nev.....	95.8	-	-	-	-	-	-	-	-	4.2
Calif...	64.6	1.3	6.2	15.7	.8	1.0	23.7	-	.5	9.9
BERKELEY..	67.7	1.2	7.4	14.1	.6	.7	22.8	-	.4	7.9
Mont....	66.6	3.2	8.3	10.5	.3	.3	19.4	-	-	10.8
Idaho...	63.6	1.7	3.8	10.1	-	.3	14.2	.6	-	19.9
Wash....	56.7	9.0	6.7	9.0	.5	-	16.2	-	.5	17.6
Oreg....	54.1	3.4	5.7	14.2	.3	1.0	21.2	.7	-	20.6
SPOKANE...	60.7	3.9	6.0	11.1	.3	.4	17.8	.3	.1	17.2
Total	59.4	2.3	7.4	11.1	1.8	1.1	21.4	.7	.4	15.8

PRODUCTION CREDIT ASSOCIATIONS

Table 15 - Percent of amount of cash advanced to farm owners, by type of security, for year ended June 30, 1962

State District	Chattel mortgage and/or crop lien		Real estate security <sup>2</sup>					Endorser or co-maker only	Other	Unsecured
			Chattel mortgage and/or crop lien		First real estate mortgage only	Junior real estate mortgage only	Total			
	Only security	Plus endorser or co-maker	Plus first real estate mortgage	Plus junior real estate mortgage						
Percent of amount										
Me.....	27.1	4.9	4.8	32.5	.9	-	38.2	.7	-	29.1
N. H.....	18.0	-	-	4.1	-	-	4.1	-	-	77.9
Vt.....	45.4	2.4	2.0	24.9	-	.6	27.5	.3	-	24.4
Mass.....	28.9	-	-	12.2	-	1.1	13.3	.2	-	57.6
R. I. & Conn...	31.3	-	.1	22.9	.4	11.4	34.8	.9	-	33.0
N. Y.....	47.3	1.6	3.0	7.4	.3	3.8	14.5	.5	.2	35.9
N. J.....	39.6	.8	5.0	19.5	-	3.2	27.7	1.8	.5	29.6
SPRINGFIELD	41.4	1.8	2.9	14.4	.3	3.4	21.0	.6	.1	35.1
Pa.....	44.5	.3	4.7	20.1	1.9	6.9	33.6	1.0	3.9	16.7
Del.....	32.2	1.0	1.0	53.4	4.4	4.9	63.7	-	-	3.1
Md.....	48.9	.5	1.3	24.7	.1	10.4	36.5	.1	-	14.0
Va.....	59.1	6.2	4.3	10.2	.2	.8	15.5	1.3	.1	17.8
W. Va....	62.1	-	5.8	2.7	1.9	2.9	13.3	-	-	24.6
BALTIMORE..	50.4	2.2	3.8	18.6	1.2	5.2	28.8	.8	1.5	16.3
N. C.....	28.7	.4	24.5	37.8	5.6	2.1	70.0	-	.2	.7
S. C.....	29.5	1.2	23.8	37.9	5.7	.4	67.8	-	.2	1.3
Ga.....	9.3	.5	29.7	52.0	5.3	2.1	89.1	.1	.8	.2
Fla.....	2.4	3.9	40.5	50.2	1.6	1.3	93.6	-	.1	-
COLUMBIA...	16.2	1.5	30.3	45.2	4.4	1.6	81.5	(1)	.3	.5
Ohio.....	43.9	1.1	4.6	16.4	.5	4.8	26.3	.7	.3	27.7
Ind.....	54.5	2.8	4.3	16.2	.8	.8	22.1	(1)	.1	20.5
Ky.....	43.4	1.2	7.2	14.3	3.3	.9	25.7	.5	.1	29.1
Tenn.....	29.2	1.3	16.6	20.6	10.2	1.9	49.3	.9	(1)	19.3
LOUISVILLE.	44.1	1.7	7.6	16.8	3.2	2.1	29.7	.5	.1	23.9
Ala.....	43.4	2.9	13.7	35.6	3.1	.9	53.3	-	.3	.1
Miss.....	48.1	.7	12.3	36.2	1.5	.1	50.1	.6	(1)	.5
La.....	72.6	1.2	9.2	16.7	.1	-	26.0	-	-	.2
NEW ORLEANS	52.6	1.5	12.0	31.3	1.6	.3	45.2	.3	.1	.3
Ill.....	39.7	20.7	.9	9.0	.2	.1	10.2	3.9	(1)	25.5
Mo.....	62.0	8.6	3.9	6.2	.5	(1)	10.6	.3	.9	17.6
Ark.....	54.6	9.0	16.4	16.8	2.7	.1	36.0	-	.2	.2
ST. LOUIS..	51.8	13.0	6.8	10.5	1.1	.1	18.5	1.5	.3	14.9

PRODUCTION CREDIT ASSOCIATIONS

Table 15. - Percent of amount of cash advanced to farm owners, by type of security, for year ended June 30, 1962 - Continued

State District	Chattel mortgage and/or crop lien		Real estate security <sup>2</sup>					Endorser or co-maker only	Other	Unsecured
	Only security	Plus endorser or co-maker	Chattel mortgage and/or crop lien		First real estate mortgage only	Junior real estate mortgage only	Total			
			Plus first real estate mortgage	Plus junior real estate mortgage						
	Percent of amount									
Mich....	86.7	.1	1.2	6.6	-	-	7.8	(1)	.1	5.3
Wis.....	89.0	.1	1.1	5.6	-	-	6.7	(1)	(1)	4.2
Minn....	87.9	-	2.1	5.0	.1	.3	7.5	-	.2	4.4
N. Dak..	77.3	-	9.0	8.5	(1)	-	17.5	(1)	.5	4.7
ST. PAUL..	86.4	(1)	2.7	6.0	.1	.1	8.9	(1)	.2	4.5
Iowa....	80.6	2.3	.3	10.5	-	.1	10.9	-	(1)	6.2
S. Dak..	90.9	1.4	3.5	.9	-	-	4.4	-	.1	3.2
Nebr....	82.2	1.5	2.4	4.6	-	-	7.0	-	-	9.3
Wyo.....	76.5	2.2	19.0	2.3	-	-	21.3	-	-	-
OMAHA.....	83.1	1.9	3.7	5.4	-	(1)	9.1	-	(1)	5.9
Kans....	83.7	1.1	2.8	6.7	-	-	9.5	.3	-	5.4
Okla....	79.7	1.8	3.9	12.1	.1	-	16.1	-	-	2.4
Colo....	46.8	.9	10.7	37.6	-	-	48.3	.1	1.0	2.9
N. Mex..	79.9	1.3	6.8	8.6	-	-	15.4	-	-	3.4
WICHITA...	68.5	1.2	6.5	19.7	(1)	-	26.2	.1	.4	3.6
HOUSTON...	61.2	1.8	12.1	23.0	.8	.2	36.1	.1	(1)	.8
Ariz....	53.8	-	12.3	33.9	-	-	46.2	-	-	-
Utah....	77.8	.6	19.6	1.9	-	-	21.5	-	-	.1
Nev.....	95.6	-	-	-	-	-	-	-	-	4.4
Calif...	56.3	1.3	13.2	23.5	.1	.5	37.3	-	.1	5.0
BERKELEY..	59.9	1.0	13.4	21.6	.1	.4	35.5	-	(1)	3.6
Mont....	56.0	6.3	11.8	12.0	.1	.2	24.1	-	-	13.6
Idaho...	56.1	1.7	13.3	10.5	-	.1	23.9	1.2	-	17.1
Wash....	62.6	5.1	8.4	10.1	.4	-	18.9	-	.1	13.3
Oreg....	52.5	3.1	9.4	14.2	(1)	.4	24.0	2.4	-	18.0
SPOKANE...	55.9	3.8	11.2	11.9	.1	.2	23.4	1.0	(1)	15.9
Total	57.2	3.1	9.9	18.2	1.1	.7	29.9	.4	.2	9.2

<sup>1</sup>Less than .05 percent.

<sup>2</sup>Represents all cash advanced to farm owners who included a real estate mortgage as part or all of the security for the loan.

# PRODUCTION CREDIT ASSOCIATIONS

Table 16. - Average size of cash advances to borrowers owning farms, by type of security, for year ended June 30, 1962<sup>1</sup>

District	Chattel mortgage and/or crop lien		Real estate security <sup>2</sup>					Endorser or co-maker only	Other	Unsecured
			Chattel mortgage and/or crop lien		First real estate mortgage only	Junior real estate mortgage only	Average			
	Only security	Plus endorser or co-maker								
Springfield..	\$4,896	\$3,093	\$9,450	\$9,091	\$6,175	\$12,962	\$9,541	\$2,929	\$3,667	\$4,077
Baltimore <sup>1</sup> ...	4,391	3,588	7,994	10,631	3,554	4,493	7,741	3,964	4,709	3,190
Columbia.....	3,206	10,942	7,223	8,452	5,838	4,082	7,626	2,600	7,491	7,929
Louisville...	4,778	5,508	9,440	12,367	6,190	9,186	10,199	3,615	3,875	4,100
New Orleans..	7,532	13,078	11,369	20,071	7,906	8,583	15,833	11,850	4,533	5,856
St. Louis.....	10,108	14,219	14,794	25,119	6,659	4,840	17,429	7,292	5,807	7,921
St. Paul.....	6,240	1,900	13,269	17,779	6,250	7,250	15,621	767	2,250	3,313
Omaha.....	16,189	19,707	42,779	34,952	-	4,000	36,918	-	2,350	9,211
Wichita.....	21,300	20,357	30,152	30,325	5,900	-	30,166	1,296	390,800	12,100
Houston.....	13,275	70,260	28,005	45,145	14,950	15,900	35,811	18,800	5,900	9,524
Berkeley.....	22,554	20,410	46,161	39,177	2,480	14,117	39,667	-	2,767	11,672
Spokane.....	15,749	16,884	32,089	18,402	5,367	7,640	22,581	50,550	2,000	15,738
Total <sup>1</sup> ..	8,164	12,544	15,743	18,782	6,138	7,317	16,413	6,341	8,132	6,582

<sup>1</sup>Excluding Puerto Rico.

<sup>2</sup>Represents all cash advanced to borrowers who included a real estate mortgage as part or all of the security for the loan.

<sup>3</sup>Represents only one loan.

# PRODUCTION CREDIT ASSOCIATIONS

Table 17. - Average size of cash advances to farm owners giving PCA real estate mortgages, by purpose, for year ended June 30, 1962

District	Current expenses		Capital and other purposes					
	Pay current operating and family living expenses	Purchase feeder live-stock	Buy machinery	Improve land and build-ings	Purchase other live-stock	Pay debts	Buy farm real estate	Other
Springfield..	\$7,421	\$10,100	\$3,157	\$3,287	\$4,794	\$3,050	\$6,300	\$3,208
Baltimore <sup>1</sup> ...	6,824	7,385	2,185	2,721	2,039	3,543	5,521	1,482
Columbia.....	4,245	6,430	2,451	3,074	8,112	3,023	8,240	1,140
Louisville....	5,353	9,947	2,311	3,760	2,295	5,019	7,003	641
New Orleans..	9,821	27,719	3,517	4,912	8,182	4,723	4,311	1,024
St. Louis....	11,046	9,448	2,681	4,265	4,356	9,054	5,316	2,179
St. Paul.....	8,088	18,226	2,141	2,958	2,115	3,461	6,650	1,021
Omaha.....	17,592	20,582	2,582	2,083	9,914	5,632	6,600	2,133
Wichita.....	14,420	14,652	1,912	2,402	8,521	4,931	10,148	1,731
Houston.....	20,501	28,136	5,316	3,858	7,451	8,037	14,449	1,873
Berkeley.....	27,979	23,095	4,870	10,582	8,339	6,587	10,496	2,643
Spokane.....	14,364	16,408	2,638	3,015	2,640	4,186	4,570	1,119
Total <sup>1</sup> ..	9,457	13,880	2,696	3,592	4,946	4,942	7,111	1,413

<sup>1</sup>Excluding Puerto Rico.

PRODUCTION CREDIT ASSOCIATIONS

Table 18 - Percent of number of borrowers owning farms who obtained cash advances and gave PCA real estate mortgages, by purpose, for year ended June 30, 1962, by States<sup>1</sup>

State District	Current expenses		Capital and other purposes					
	Pay current operating and family living expenses	Purchase feeder livestock	Buy machinery and equipment	Improve land and buildings	Purchase other livestock	Pay debts	Buy farm real estate	Other
	Percent of number							
Me.....	94.3	-	25.7	2.9	2.9	5.7	2.9	8.6
N. H.....	100.0	-	-	-	-	-	-	-
Vt.....	61.3	-	61.3	32.3	32.3	25.8	6.5	19.4
Mass.....	-	-	28.6	28.6	14.3	57.1	14.3	42.9
R. I. & Conn...	27.3	9.1	40.9	22.7	27.3	22.7	-	54.5
N. Y.....	50.0	6.2	40.6	28.1	20.3	34.4	7.8	40.6
N. J.....	35.7	7.1	28.6	21.4	14.3	21.4	14.3	7.1
SPRINGFIELD	55.2	4.0	39.7	22.4	19.0	25.3	6.3	29.3
Pa.....	38.1	6.8	34.7	32.0	17.7	36.1	6.1	34.7
Del.....	68.0	-	32.0	28.0	4.0	52.0	12.0	80.0
Md.....	48.5	-	21.2	39.4	15.2	45.5	9.1	45.5
Va.....	75.0	-	29.5	15.9	4.5	29.5	11.4	26.4
W. Va....	13.3	20.0	13.3	26.7	26.7	20.0	26.7	13.3
BALTIMORE..	47.0	4.9	30.7	29.5	14.4	36.7	9.1	39.4
N. C.....	76.8	2.4	23.6	32.3	2.5	32.9	8.5	30.6
S. C.....	80.6	2.9	23.4	25.5	5.3	32.4	9.6	38.8
Ga.....	69.2	7.4	26.3	31.3	7.7	29.1	7.1	32.2
Fla.....	68.4	9.6	22.3	30.3	14.2	28.8	10.8	65.9
COLUMBIA...	73.7	5.1	24.3	30.7	6.2	31.0	8.5	36.9
Ohio.....	62.1	17.4	31.1	38.6	18.2	34.8	11.4	48.5
Ind.....	75.7	28.7	34.8	35.7	13.0	52.2	7.8	56.5
Ky.....	40.5	6.8	26.3	37.9	17.8	36.3	21.6	44.2
Tenn.....	55.0	7.1	30.5	27.0	18.3	39.9	23.8	49.5
LOUISVILLE.	55.7	12.2	30.2	33.2	17.4	40.0	18.6	49.1
Ala.....	67.1	7.9	23.0	52.0	15.8	36.2	13.8	66.4
Miss.....	84.8	4.8	26.8	15.6	13.9	23.6	5.6	59.3
La.....	86.9	3.6	36.9	29.8	13.1	46.4	13.1	61.9
NEW ORLEANS	79.4	5.6	27.4	30.0	14.3	37.3	9.6	62.1
Ill.....	83.3	30.6	36.1	27.8	11.1	72.2	22.2	77.8
Mo.....	67.3	26.9	17.3	17.3	15.4	53.9	21.1	57.7
Ark.....	58.4	3.4	27.0	28.1	17.4	50.0	14.0	35.4
ST. LOUIS...	63.5	11.7	26.3	25.9	16.2	53.8	16.5	45.5



PRODUCTION CREDIT ASSOCIATIONS

Table 18 - Percent of number of borrowers owning farms who obtained cash advances and gave PCA real estate mortgages, by purpose, for year ended June 30, 1962, by States<sup>1</sup> - Continued

State District	Current expenses		Capital and other purposes					
	Pay current operating and family living expenses	Purchase feeder livestock	Buy machinery and equipment	Improve land and buildings	Purchase other livestock	Pay debts	Buy farm real estate	Other
	Percent of number							
Mich....	77.8	22.2	55.6	22.2	11.1	55.6	-	100.0
Wis.....	70.4	11.1	29.6	14.8	22.2	70.4	7.4	63.0
Minn....	78.6	21.4	39.3	35.7	21.4	75.0	3.6	89.3
N. Dak..	86.3	14.8	37.0	18.5	48.1	64.8	9.3	72.2
ST. PAUL..	84.7	16.1	37.3	22.0	33.1	67.8	6.8	76.3
Iowa....	84.6	53.8	38.5	15.4	38.5	76.9	7.7	100.0
S. Dak..	85.7	14.3	42.9	28.6	71.4	57.1	-	100.0
Nebr....	100.0	61.5	46.2	46.2	7.7	84.6	15.4	46.2
Wyo.....	100.0	14.3	41.9	28.6	42.9	85.7	-	100.0
OMAHA.....	92.5	42.5	42.5	30.0	35.0	77.5	7.5	82.5
Kans....	100.0	35.3	44.1	11.8	47.1	67.6	5.9	79.4
Okla....	90.0	12.0	54.0	16.0	54.0	56.0	18.0	70.0
Colo....	100.0	28.8	62.2	37.8	51.4	82.0	12.6	82.9
N. Mex..	100.0	12.2	20.0	26.7	20.0	100.0	26.7	80.0
WICHITA...	97.6	24.8	54.3	27.6	49.0	74.8	12.8	79.0
HOUSTON...	87.8	5.6	46.4	25.4	41.3	67.3	20.9	62.2
Ariz....	95.5	36.4	45.5	13.6	27.3	59.1	13.6	63.6
Utah....	94.4	55.6	33.3	5.6	50.0	38.9	16.7	100.0
Nev.....	-	-	-	-	-	-	-	-
Calif...	78.4	13.5	25.0	27.0	14.2	50.7	11.5	72.3
BERKELEY..	81.9	20.2	28.1	23.4	19.1	50.5	12.2	73.9
Mont....	100.0	8.2	42.6	21.3	31.1	86.9	6.6	88.5
Idaho...	98.0	16.3	20.4	14.3	24.5	77.6	26.5	89.8
Wash....	82.4	14.7	35.3	26.5	11.8	32.4	2.9	67.6
Oreg....	96.8	12.7	38.1	30.2	31.7	73.0	3.2	81.0
SPOKANE...	95.7	12.6	34.8	23.2	26.6	71.5	9.7	83.1
Total	71.9	12.4	32.9	28.0	21.5	49.4	12.2	55.7

<sup>1</sup>As most farmers borrow for several purposes the sum of the percentages do not add to 100.

PRODUCTION CREDIT ASSOCIATIONS

Table 19. - *Percent of cash advanced to farmowners giving PCA farm real estate mortgages, by purpose, for year ended June 30, 1962, by States<sup>1</sup>*

State District	Current expenses			Capital and other purposes						
	Pay current operating and family living expenses	Purchase feeder live- stock	Total	Buy machinery and equipment	Improve land and buildings	Purchase other live- stock	Pay debts	Buy farm real estate	Other	Total
<i>Percent of amount</i>										
Me.....	92.5	-	92.5	3.4	.7	.6	1.7	.8	.3	7.5
N. H.....	100.0	-	100.0	-	-	-	-	-	-	-
Vt.....	26.7	-	26.7	32.5	8.4	15.5	6.0	8.1	2.8	73.3
Mass.....	-	-	-	13.9	16.6	17.0	15.7	33.7	3.1	100.0
R. I. & Conn...	9.8	9.0	18.8	15.9	14.0	24.7	13.5	-	13.1	81.2
N. Y.....	36.8	5.4	42.2	12.7	6.4	4.9	11.5	2.7	19.6	57.8
N. J.....	35.0	9.1	44.1	10.4	16.1	17.6	2.4	9.3	.1	55.9
SPRINGFIELD	43.0	4.3	47.3	13.2	7.7	9.6	8.1	4.2	9.9	52.7
Pa.....	33.2	7.8	41.0	11.2	14.1	6.4	17.9	4.0	5.4	59.0
Del.....	40.8	-	40.8	8.2	7.1	1.0	31.9	7.0	4.0	59.2
Md.....	47.7	-	47.7	4.8	9.0	2.0	14.3	6.3	15.9	52.3
Va.....	64.2	-	64.2	9.1	5.8	.6	6.6	7.4	6.3	35.8
W. Va....	2.6	35.5	38.1	3.5	10.1	10.1	7.1	30.1	1.0	61.9
BALTIMORE..	41.5	4.7	46.2	8.7	10.4	3.8	16.8	6.5	7.6	53.8
N. C.....	41.5	2.2	43.7	10.1	16.3	1.9	13.6	10.7	3.7	56.3
S. C.....	52.0	1.2	53.2	8.5	11.4	4.0	10.1	10.0	2.8	46.8
Ga.....	46.1	6.1	52.2	9.0	11.1	4.6	13.1	7.2	2.8	47.8
Fla.....	32.4	5.5	37.9	4.9	11.4	13.4	11.9	9.8	10.7	62.1
COLUMBIA...	41.4	4.3	45.7	7.9	12.5	6.6	12.4	9.3	5.6	54.3
Ohio.....	40.4	17.6	58.0	5.3	17.9	2.8	8.5	5.5	2.0	42.0
Ind.....	34.6	21.3	55.9	5.8	7.7	2.2	21.1	4.2	3.1	44.1
Ky.....	10.5	9.1	19.6	8.2	21.0	6.1	24.1	17.5	3.5	80.4
Tenn.....	28.3	3.2	31.5	8.0	7.3	4.7	23.9	21.0	3.6	68.5
LOUISVILLE.	29.4	11.9	41.3	6.9	12.3	3.9	19.7	12.8	3.1	58.7
Ala.....	36.0	5.0	41.0	6.1	18.6	13.0	11.5	4.2	5.6	59.0
Miss.....	57.5	14.4	71.9	4.8	3.1	4.8	10.5	1.2	3.7	28.1
La.....	52.9	4.7	57.6	10.8	9.6	3.5	12.7	4.2	1.6	42.4
NEW ORLEANS	49.5	9.8	59.3	6.1	9.3	7.5	11.2	2.6	4.0	40.7
Ill.....	30.8	12.6	43.4	4.0	1.7	.9	39.4	5.1	5.5	56.6
Mo.....	38.5	12.5	51.0	2.9	4.6	2.1	30.1	6.7	2.6	49.0
Ark.....	44.0	2.5	46.5	4.5	8.4	5.6	23.8	4.5	6.7	53.5
ST. LOUIS..	40.4	6.3	46.7	4.1	6.4	4.0	28.0	5.1	5.7	53.3

PRODUCTION CREDIT ASSOCIATIONS

Table 19. - Percent of cash advanced to farmowners giving PCA farm real estate mortgages, by purpose, for year ended June 30, 1962, by States<sup>1</sup>- Continued

State District	Current expenses			Capital and other purposes						
	Pay current operating and family living expenses	Purchase feeder live- stock	Total	Buy machinery and equipment	Improve land and buildings	Purchase other live- stock	Pay debts	Buy farm real estate	Other	Total
	Percent of amount									
Mich.....	53.1	12.1	65.2	3.3	4.1	1.8	19.8	-	5.8	34.8
Wis.....	37.0	29.8	66.8	3.6	1.3	3.1	15.2	5.9	4.1	33.2
Minn.....	48.9	13.9	62.8	6.7	8.4	2.1	14.0	1.3	4.7	37.2
N. Dak....	39.6	20.0	59.6	5.3	1.5	9.8	14.1	4.0	5.7	40.4
ST. PAUL...	44.2	18.9	63.1	5.2	4.2	4.5	15.1	2.9	5.0	36.9
Iowa.....	37.5	32.6	70.1	2.0	.7	2.9	17.6	2.6	4.1	29.9
S. Dak....	50.3	1.7	52.0	1.4	.2	33.1	4.6	-	8.7	48.0
Nebr.....	49.5	30.3	79.8	5.6	3.9	.8	6.4	1.3	2.2	20.2
Wyo.....	46.4	12.9	59.3	2.5	1.6	18.0	11.8	-	6.8	40.7
OMAHA.....	44.2	23.7	67.9	3.0	1.7	9.4	11.9	1.3	4.8	32.1
Kans.....	48.3	25.2	73.5	3.2	.9	5.1	9.4	3.6	4.3	26.5
Okla.....	42.5	5.0	47.5	5.5	.4	21.7	16.3	5.1	3.5	52.5
Colo.....	47.3	12.2	59.5	3.3	2.9	15.1	10.5	3.6	5.1	40.5
N. Mex....	48.5	3.3	51.8	1.5	.5	1.2	26.8	16.6	1.6	48.2
WICHITA....	46.9	12.1	59.0	3.4	2.2	13.9	12.3	4.7	4.5	41.0
HOUSTON....	50.4	4.4	54.8	6.9	2.7	8.6	15.2	8.5	3.3	45.2
Ariz.....	49.9	34.7	84.6	1.7	.8	6.0	5.1	.2	1.6	15.4
Utah.....	50.4	25.9	76.3	3.6	.1	6.6	4.7	1.7	7.0	23.7
Nev.....	-	-	-	-	-	-	-	-	-	-
Calif....	60.7	4.3	65.0	3.9	8.3	3.3	9.7	4.2	5.6	35.0
BERKELEY...	57.9	11.8	69.7	3.5	6.3	4.0	8.4	3.2	4.9	30.3
Mont.....	54.5	14.6	69.1	4.0	.5	2.8	17.2	2.5	3.9	30.9
Idaho.....	67.5	8.4	75.9	2.5	1.7	4.0	10.9	2.7	2.3	24.1
Wash.....	65.6	3.0	68.6	8.5	5.2	.9	10.8	2.1	3.9	31.4
Oreg.....	59.1	6.2	65.3	4.6	7.0	3.2	12.8	.4	6.7	34.7
SPOKANE....	61.1	9.2	70.3	4.1	3.1	3.1	13.3	2.0	4.1	29.7
Total.	45.5	10.7	56.2	5.4	6.2	6.5	15.4	5.5	4.8	43.8

<sup>1</sup>Represents all cash advanced to farm owners who included a real estate mortgage as part or all of the security for the loan.

# PRODUCTION CREDIT ASSOCIATIONS

Table 20. - Percent of number of borrowers owning farms and percent of amount of cash advanced, by type of real estate mortgage, for year ended June 30, 1962

District	Mortgage to Federal Land Bank				Total	Mortgage to PCA only	Mortgage to other and to PCA	Mortgage to other lender only	No mortgage
	Only	Plus PCA mortgage	Plus other mortgage	Plus other and PCA mortgage					
Percent of number									
Springfield..	32.4	5.9	8.3	1.8	48.4	1.0	2.3	28.3	20.0
Baltimore <sup>1</sup> ...	24.1	8.4	4.1	1.2	37.8	3.2	4.9	28.1	26.0
Columbia.....	5.5	19.8	1.1	2.7	29.1	27.6	18.2	8.9	16.2
Louisville...	14.3	3.6	2.2	.5	20.6	5.9	6.0	42.8	24.7
New Orleans..	16.4	9.2	3.4	1.6	30.6	10.2	7.7	24.4	27.1
St. Louis....	18.4	2.0	3.9	.2	24.5	5.5	3.8	40.3	25.9
St. Paul.....	27.7	1.1	7.3	.4	36.5	.5	1.8	45.6	15.6
Omaha.....	27.5	.9	7.4	.4	36.2	.6	2.2	46.2	14.8
Wichita.....	18.0	5.9	5.9	2.1	31.9	2.9	9.0	38.2	18.0
Houston.....	13.2	3.6	6.2	1.9	24.9	4.0	8.8	35.6	26.7
Berkeley.....	21.1	4.7	8.1	2.8	36.7	5.6	9.9	30.9	16.9
Spokane.....	20.2	4.5	10.0	1.9	36.6	3.7	7.7	36.0	16.0
Total <sup>1</sup> ..	18.3	6.2	4.6	1.2	30.3	7.4	7.0	34.2	21.1

Table 20. - *Continued*

District	Mortgage to Federal Land Bank					Mortgage to PCA only	Mortgage to other and to PCA	Mortgage to other lender only	No mortgage
	Only	Plus PCA mortgage	Plus other mortgage	Plus other and PCA mortgage	Total				
Percent of amount									
Springfield..	31.4	12.2	9.7	2.8	56.1	1.9	4.1	23.7	14.2
Baltimore <sup>1</sup> ...	23.6	13.5	7.3	2.2	46.6	4.2	9.6	24.0	15.6
Columbia.....	3.4	21.4	1.0	5.2	31.0	28.0	27.4	5.5	8.1
Louisville...	14.7	6.9	2.9	1.6	26.1	6.5	14.9	35.5	17.0
New Orleans..	14.0	12.3	5.5	2.8	34.6	10.0	20.2	20.8	14.4
St. Louis.....	18.4	3.8	6.6	.6	29.4	5.3	8.7	40.5	16.1
St. Paul.....	22.2	2.1	10.1	.8	35.2	.6	5.7	47.0	11.5
Omaha.....	21.9	3.0	10.4	1.0	36.3	.5	4.7	47.8	10.7
Wichita.....	13.5	5.6	11.0	2.9	33.0	2.8	15.3	35.1	13.8
Houston.....	9.2	6.1	7.0	4.1	26.4	4.1	22.6	33.5	13.4
Berkeley.....	15.5	6.6	8.1	5.0	35.2	6.3	17.9	22.2	18.4
Spokane.....	13.3	4.4	10.5	4.1	32.3	3.9	11.0	39.6	13.2
Total <sup>1</sup> ..	15.5	7.2	7.3	2.7	32.7	6.3	14.0	33.1	13.9

<sup>1</sup>Excluding Puerto Rico.

# PRODUCTION CREDIT ASSOCIATIONS

Table 21. - Percent of total number of borrowers and of total cash advanced, by net worth of borrower, for years ended June 30

District	Net worth of borrower							
	Under \$10,000		\$10,000-24,999		\$25,000-99,999		\$100,000 and over	
	1962	1956	1962	1956	1962	1956	1962	1956
	Percent of total number							
Springfield..	6.6	18.4	34.6	45.9	52.0	32.9	6.8	2.8
Baltimore <sup>1</sup> ...	10.8	22.1	32.5	43.6	49.2	30.5	7.5	3.8
Columbia.....	26.8	47.0	35.6	32.0	29.9	17.7	7.7	3.3
Louisville...	13.3	29.2	35.7	40.1	44.5	28.1	6.5	2.6
New Orleans..	24.9	55.0	29.6	24.0	33.9	16.3	11.6	4.7
St. Louis....	20.1	40.3	37.2	33.3	36.3	22.9	6.4	3.5
St. Paul.....	8.3	21.1	32.8	49.4	54.1	28.2	4.8	1.3
Omaha.....	14.3	31.3	32.4	32.2	45.6	31.5	7.7	5.0
Wichita.....	14.9	29.2	26.7	30.1	45.1	31.8	13.3	8.9
Houston.....	15.9	34.7	28.6	30.2	41.9	27.2	13.6	7.9
Berkeley.....	3.3	5.6	10.6	16.6	42.3	48.6	43.8	29.2
Spokane.....	4.1	9.8	18.6	30.7	57.9	47.0	19.4	12.5
Total <sup>1</sup> ..	15.2	32.7	32.5	35.3	43.3	27.0	9.0	5.0



Table 21. - *Continued*

District	Net worth of borrower			
	Under \$10,000	\$10,000- 24,999	\$25,000- 99,999	\$100,000 and over
	1962	1962	1962	1962
	Percent of total amount <sup>2</sup>			
Springfield..	3.8	18.3	56.2	21.7
Baltimore <sup>1</sup> ...	4.0	19.8	51.9	24.3
Columbia.....	8.9	18.6	34.6	37.9
Louisville...	5.3	22.0	48.9	23.8
New Orleans..	3.8	13.2	35.5	47.5
St. Louis....	8.6	24.2	45.8	21.4
St. Paul.....	4.2	20.8	58.1	16.9
Omaha.....	7.1	21.3	44.7	26.9
Wichita.....	3.8	11.4	40.3	44.5
Houston.....	4.2	12.7	40.9	42.2
Berkeley.....	1.0	5.9	21.4	71.7
Spokane.....	1.3	6.8	42.7	49.2
Total <sup>1</sup> ..	5.0	16.5	42.7	35.8

<sup>1</sup>Excluding Puerto Rico.<sup>2</sup>Data for 1956 are not given as they were not on a comparable basis due to including renewals with cash advances.

Table 22. - Percent of total number of borrowers and percent of total cash advanced, by type of operator, for years ended June 30

Percent of total number

Table 22. - *Continued*

District	Type of operator				Other
	Full-time farmer	Part-time farmer	Partnership	Corporation	
	1962	1962	1962	1962	1962
<i>Percent of total amount<sup>3</sup></i>					
Springfield..	81.5	7.3	8.3	2.5	.4
Baltimore <sup>1</sup> ,...	72.5	18.3	5.0	3.6	.6
Columbia.....	71.2	18.9	4.4	4.9	.6
Louisville...	67.2	24.0	6.5	1.4	.9
New Orleans..	66.1	14.1	13.3	5.6	.9
St. Louis.....	77.5	12.6	7.4	.6	1.9
St. Paul.....	81.3	7.9	6.3	4.2	.3
Omaha.....	80.0	3.5	11.1	4.9	.5
Wichita.....	79.3	6.8	8.4	4.9	.6
Houston.....	77.2	9.7	10.3	.2	2.6
Berkeley.....	70.4	8.3	15.0	5.7	.6
Spokane.....	69.9	3.2	16.0	10.1	.8
Total <sup>1</sup> ..	74.5	11.2	9.4	3.9	1.0

<sup>1</sup>Excluding Puerto Rico.<sup>2</sup>Less than .05 percent.<sup>3</sup>Data for 1956 are not given as they were not on a comparable basis due to including renewals with cash advances.

# PRODUCTION CREDIT ASSOCIATIONS

Table 23. - Percent of total number of borrowers and percent of total cash advanced, by tenure, for years ended June 30

District	Tenure					
	Owner-operator including part-owner		Tenant or cropper		Landlord	
	1962	1956	1962	1956	1962	1956
	Percent of total number					
Springfield.....	91.0	91.6	6.1	6.6	2.9	1.8
Baltimore <sup>1</sup> .....	82.4	81.4	13.4	16.5	4.2	2.1
Columbia.....	78.8	77.4	11.5	13.7	9.7	8.9
Louisville.....	79.0	75.0	14.9	22.0	6.1	3.0
New Orleans.....	78.6	73.2	17.5	22.7	3.9	4.1
St. Louis.....	67.2	66.5	28.6	31.4	4.2	2.1
St. Paul.....	83.7	81.3	13.8	16.9	2.5	1.8
Omaha.....	67.3	63.8	29.2	33.1	3.5	3.1
Wichita.....	77.6	74.4	21.4	23.0	1.0	2.6
Houston.....	69.3	65.6	28.5	33.3	2.2	1.1
Berkeley.....	84.6	83.9	13.6	15.5	1.8	.6
Spokane.....	86.4	84.3	10.3	14.7	3.3	1.0
Total <sup>1</sup> .....	78.4	76.0	16.9	20.6	4.7	3.4

Table 23. - *Continued*

District	Tenure			Landlord 1962
	Owner-operator including part-owner	Tenant or cropper		
	1962	1962		
	Percent of total amount <sup>2</sup>			
Springfield.....	94.9	3.8		1.3
Baltimore <sup>1</sup> .....	86.9	8.5		4.6
Columbia.....	86.3	5.6		8.1
Louisville.....	81.6	13.1		5.3
New Orleans.....	82.1	15.2		2.7
St. Louis.....	69.7	26.1		4.2
St. Paul.....	84.7	11.1		4.2
Omaha.....	76.0	22.3		1.7
Wichita.....	86.3	12.5		1.2
Houston.....	75.9	21.4		2.7
Berkeley.....	86.4	12.8		.8
Spokane.....	89.4	9.1		1.5
Total <sup>1</sup> .....	81.7	15.0		3.3

<sup>1</sup>Excluding Puerto Rico.<sup>2</sup>Data for 1956 are not given as they were not on a comparable basis due to including renewals with cash advances.

## Other Publications Available

Production Credit Associations ... How They Operate, Circular 37.

Loans from Production Credit Associations, Circular 3.

Financing Farm Adjustments in the Southern Piedmont, Bulletin CR-7.

Farmers' Needs for Intermediate-Term Credit, Bulletin CR-6.

PCA Members and Their Loans, Bulletin CR-8.

The Cooperative Farm Credit System ... Functions and Organization, Circular 36-A.

For copies write  
Research and Information Division  
Farm Credit Administration  
Washington, D. C. 20578